

# Exergetic and integrated exergetic economic assessments of a hybrid solar-biomass organic Rankine cycle cogeneration plant

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## Abstract:

This study is aimed at investigating optimization potentials in a conceptual hybrid solar-biomass organic Rankine cycle (ORC) cogeneration plant, through component-based exergy and exergetic economic analyses. The ORC is rated at 629 kWe, and it is related to a real and operational ORC unit. Exergy balance is established in each system component, from where irreversibility rate in the respective components is obtained. Thus, exergy-based rational efficiency and efficiency defects are computed for each system component. Also, economic performance is assessed at component level, for the entire system, using conventional specific exergy costing (SPECOC) approach. The energy quality level of each thermodynamic state is also integrated into SPECOC formulations, providing a different way of obtaining unit exergy cost for each stream. This is termed here as integrated exergetic economic approach. Exergy destruction cost rate, exergetic economic factor and relative cost difference are used as criteria for exergetic economic performance evaluation. Furthermore, the level of recoverability of exergy destruction in each of the system components is assessed, in order to identify notable improvement potentials. The evaluation of optimization potentials considers intrinsic irreversibilities in the respective components, which are imposed by the assumptions of systemic and economic constraints, and thus cannot be eliminated. Results showed that system exergetic efficiency amounts to about 11 %. Also, cost of producing electricity was obtained as 10.5 ¢/kWh and 12.1 ¢/kWh, respectively for conventional and integrated exergetic economic approach. Furthermore, cost of producing warm water was obtained to be lower by about 56 % in integrated exergetic economic approach, relative to the conventional approach. For the whole system, adopting integrated exergetic economic approach led to reduced loss of investment costs by about 1.5 percent points, relative to the conventional approach.

## Keywords:

40 Organic Rankine Cycle, Hybrid solar-biomass energy, Exergy analysis, Exergo-  
41 economic analysis, Energy-level-based exergoeconomic analysis, Avoidable exergy  
42 destruction.

## 43 1. Introduction

44 According to the New Policies Scenario (NPS) of the International Energy Agency (IEA), world  
45 total demand of primary energy had increased by about 39 % between the year 2000 and the year  
46 2017, and about 27 % further increase is projected by the year 2040 [1]. This has placed high  
47 premium on the necessity to improve energy supply systems, for sustained satisfaction of human  
48 energy needs. Alongside this, the threat posed on the environment by continuous exploitation of  
49 conventional fossil fuels for energy production has become apparent, leading to universal campaign  
50 for increased commitment to sustainability of the environment. Consequently, huge attention has  
51 been shifted to exploitation of renewable energy sources globally, as potential alternative to fossil  
52 fuels. However, most renewable energy generation systems are currently associated with low  
53 reliability and high costs, amongst other limitations [2]. Thus, efforts targeted at improving their  
54 reliability and techno-economic performance are being intensified at the moment. Amongst others,  
55 one trending technique with high potentials to achieving these improvements is hybridization of two  
56 or more renewable energy resources. In this regard, the authors of this paper have previously  
57 proposed and studied a biomass hybridization scheme for existing solar organic Rankine cycle  
58 (ORC) systems, based on a real operational plant [3,4]. This study showed that implementing  
59 biomass hybridization would truly improve dispatchability and thermo-economic performance of  
60 solar-ORC plants. However, it was also obtained that such hybridization scheme would necessitate  
61 linking more complex units to the system, with additional degrees of freedom regarding optimal  
62 design and operational parameters. Thus, if the advantages intended to be derived from hybridizing  
63 renewable energy systems would be fully realized, efforts should be made beyond conceptual  
64 design, to investigate available improvement measures necessary for optimal performance of the  
65 hybrid plants in practice. In essence, detailed component-based exergoeconomic performance of  
66 such systems should be studied, based on the second law of thermodynamics and economic  
67 principles.

68 Premised on this understanding, exergoeconomic assessment is a well-established method to study  
69 new or existing renewable energy systems. Moharramian *et al.* [5] applied two different  
70 exergoeconomic procedures to examine performance of a photovoltaic combined cycle with  
71 biomass post firing, for production of electrical power and hydrogen. Contributions of each  
72 component to thermoeconomic inefficiency of the system were assessed by the applied  
73 exergoeconomic methodologies, and potential improvement measures were highlighted. In like  
74 manner, Crivellari [6] *et al.* studied exergoeconomic performance of new concepts for the use of  
75 hybrid solar-wind and other renewable energy resources in methanol synthesis processes.  
76 Specifically, they designed and compared exergoeconomically, two methanol production schemes  
77 involving catalytic hydrogenation of carbon dioxide and direct radical oxidation of methane. They  
78 reported that better exergoeconomic performance is obtained in the carbon-dioxide route, having  
79 the lowest total cost rate at 1000 \$/h. Also, Anvari *et al.* [7] investigated viability of a proposed  
80 configuration of hybrid solar-biomass power plant, using exergoeconomic and environmental  
81 methods. The authors reported that adding solar unit to biomass system increased power production  
82 by about 30 %, and it equally improved economic and environmental performance of the plant.  
83 Similarly, Calise *et al.* [8] proposed a hybrid solar-geothermal polygeneration plant for production  
84 of electricity, hot water, chilled water as well as desalted water. Based on exergetic and  
85 exergoeconomic analysis of the plant, detailed hourly, daily, weekly and annual thermodynamic and  
86 economic performance of each component were reported, and areas requiring improvements in the  
87 plant were identified. They reported particularly that exergoeconomic costs vary for electricity,  
88 chilled water, cooling water and desalinated water in the range of 0.1475-0.1722 €/kWh, 0.1863-  
89 0.1888 €/kWh<sub>ex</sub>, 0.01612-0.01702 €/kWh<sub>ex</sub>, and 0.5695-0.6023 €/kWh<sub>ex</sub>, respectively. In addition,  
90 Sadi and Arabkoohsar [9] employed exergoeconomic analysis to investigate sources of

91 irreversibilities and economic inefficiencies in a power plant driven by hybrid solar and waste-heat  
92 sources. Based on their findings, recommendations were made on possible measures that could  
93 improve exergoeconomic performance of the plant, reporting that about 32 % decrease in unit  
94 exergy cost of producing electrical energy was achievable. Rahnema *et al.* [10] employed  
95 exergoeconomic and exergoenvironmental methods to develop solar maps for Iranian climatic  
96 conditions, reporting that it enhances location and accessibility of installed photovoltaic systems in  
97 the country. Kheshtkar and Khani [11] optimized a hybrid solar-wind polygeneration plant, based  
98 on exergoeconomic principles. They reported that the operating cost of the hybrid plant obtained  
99 originally as 8.45 \$/hour could be reduced by about 23 %, post optimization. Furthermore, Elbar *et al.*  
100 [12] proposed integration of solar still to photovoltaic system, and applied energy, exergy,  
101 exergoeconomic and exergoenvironmental methodologies to examine the impacts of such  
102 integration, relative to conventional solar still energy plants. They reported that integrating solar  
103 still to photovoltaic system would enhance exergoeconomic performance of conventional systems.  
104 Habibollahzade *et al.* [13] carried out exergoeconomic assessment and multi-objective optimization  
105 of a solar chimney integrated with waste-to-energy plant. The integration was done in form of a  
106 retrofit to an existing waste-to-energy plant in Iran, and authors reported that, after optimization  
107 procedures, exergetic efficiency and cost rate of the integrated plant was obtained as 7.6 % and  
108 406.8 \$/hour, respectively. Baghernejad *et al.* [14] also applied exergoeconomic method to compare  
109 three trigeneration systems based on solid oxide fuel cell, biomass and solar sources of energy.  
110 They reported that, although lowest exergy costs were obtained for the biomass-trigeneration  
111 system at 68.2 cents\$/kWh, it was found to be environmentally inefficient, recording the highest  
112 CO<sub>2</sub> emissions relative to other systems.

113 All the above-cited studies on exergoeconomic analysis of renewable energy systems as well as  
114 several others too numerous to mention here have upheld fuel-product principle proposed in  
115 conventional specific exergy costing (SPECO) exergoeconomic method [15]. This principle  
116 assumes that unit cost of fuel exergy entering a system based on a given working substance is the  
117 same as the unit cost of product exergy leaving the system for the same working substance. This is  
118 without making any reference to the energy content of the inlet (fuel) and exit (product) streams  
119 interfacing the system unit. But, in fact, it is opined that this assumption is not totally compliant  
120 with conventional principles of energy economics [16]. Based on these economic principles, one  
121 could argue that unit exergy of each stream should have some correlations with its energy quality  
122 level; a parameter that indicates how much of the stream energy content could be converted to  
123 useful work. In this regard, methodology developed in [17] for estimating energy quality level of a  
124 thermodynamic state had been integrated into cost formation process of SPECO [18], by assuming  
125 linear correlation between stream energy quality and its unit exergy cost. Nevertheless, this  
126 modified methodology, termed integrated exergoeconomic approach in this paper has not been quite  
127 embraced as yet in literature, perhaps due to lack of convincing studies to validate its advantages  
128 relative to the well-established conventional approach. Thus, it is essential to further investigate the  
129 merits of the exergoeconomic approach that integrates energy quality level to cost analysis over the  
130 conventional one, through increased application and comparison of the two methods in practical  
131 energy systems.

132 Sequel to the foregoing, detailed exergy, conventional and integrated exergoeconomic analyses of a  
133 novel hybrid solar-biomass organic Rankine cycle (ORC) power plant have been carried out in this  
134 paper. The hybrid plant is strongly related to a real solar-ORC plant, which currently runs at Ottana,  
135 Italy [4]. As aforementioned, the different sub-sections of the plant had been studied previously in  
136 great detail, both at design and off-design conditions. Furthermore, the ORC behaviour during  
137 simulation had been validated by data obtained from the operation of the live plant. The aim in this  
138 paper is to investigate optimization potentials in the hybrid plant, through comprehensive exergy  
139 and exergoeconomic assessment. The main contribution of this paper is in the integration of energy-  
140 level concept to cost formation process in exergoeconomic analysis of the plant. Considering that  
141 the hybrid plant is based on a real operational system, the findings of this study would provide  
142 decisive information as to whether or not energy quality levels of thermodynamic streams should be

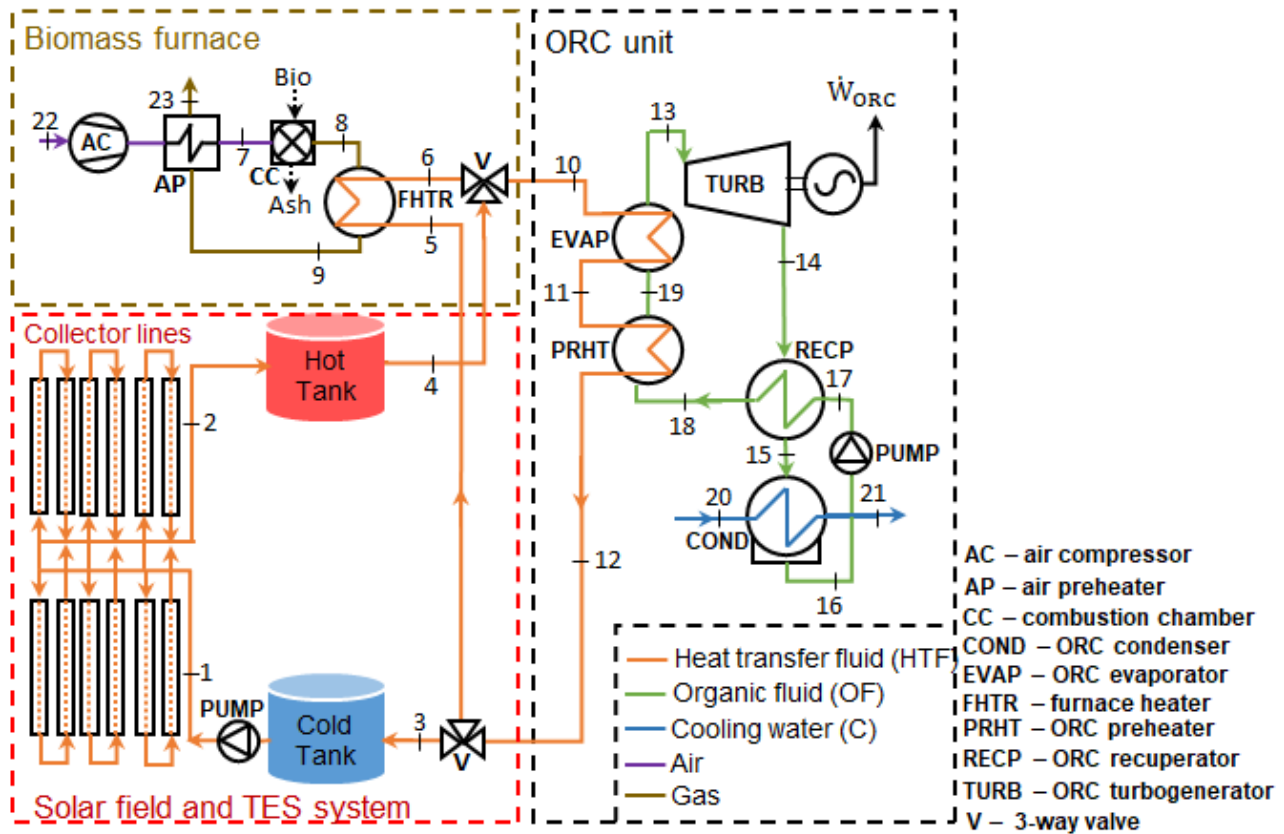
143 considered in exergoeconomic analysis. In addition, the comprehensive exergy-based analyses  
144 reported in this paper would not only enable improvement of the existing real plant at Ottana, but  
145 would also give valuable insights for better future design of similar novel hybrid plants around the  
146 globe. Moreover, emanating from what is replete in literature [19,20], an enhanced methodology  
147 [21] has also been included, to examine the actual parts of destroyed exergy in each component that  
148 could be avoided by optimization efforts. The tangential objectives of the study are:

- 149 • Quantification of exergy rate in each thermodynamic state, and irreversibility in each  
150 component of the hybrid plant, as well as assessment of overall exergetic performance of the  
151 plant;
- 152 • Estimation of exergy cost rates for all thermodynamic states and components of the plant, as  
153 well as assessment of exergoeconomic performance of components and the whole plant;
- 154 • Comparative analysis of the impacts that integrating energy quality levels of streams to cost  
155 formation process would have on exergoeconomic performance of the hybrid plant;
- 156 • Determination of avoidable and unavoidable irreversibility in each component, in order to  
157 assess components requiring utmost thermodynamic improvement efforts.

## 158 **2. Methodology**

### 159 **2.1. System description**

160 The scheme of the hybrid Concentrated Solar Power (CSP)-biomass Organic Rankine Cycle (ORC)  
161 plant studied in this paper is illustrated in Figure 1 [3]. As shown, the ORC is jointly fed by thermal  
162 power from solar field and biomass furnace. The solar field consists of Linear Fresnel Collectors  
163 (LFC), with thermal oil as heat transfer fluid (HTF). A two-tank Thermal Energy Storage (TES)  
164 system is integrated with the solar field. TES cold tank stores HTF to be heated by useful energy  
165 collected from the sun, after which the HTF is stored in the TES hot tank, from where the ORC is  
166 fed. The biomass section consists of a control-based modular boiler, with the combustion zone  
167 dominated by convection heat transfer processes and separated from HTF heater. Hot combustion  
168 flue gases exiting the furnace heater preheat the inlet air into the combustion chamber, before  
169 escaping to the atmosphere. A three-way valve upstream of the ORC regulates the flow of HTF  
170 from solar field and biomass furnace. Similarly, another three-way valve downstream of the ORC  
171 controls the distribution of HTF into the TES cold tank and cold side of the furnace heater. The  
172 same thermal fluid is considered for both the solar field and biomass furnace heater, as well as TES  
173 medium. The ORC is of recuperative subcritical configuration, and water is considered as  
174 condensation medium. Design characteristics of the hybrid plant are highlighted in Table 1.



175  
176 Figure 1 – Conceptual scheme of the hybrid CSP-biomass ORC plant [3]

177 Table 1 - Design characteristics of hybrid CSP-biomass ORC plant

Solar Field		ORC unit	
Collector focal length	4.97 m	Working fluid	C <sub>6</sub> H <sub>18</sub> OSi <sub>2</sub>
Collector length	99.45 m	Heat sink	Water
Net Effective area (A <sub>sf</sub> )	8400 m <sup>2</sup>	Net electrical power	629 kW
Optical efficiency (η <sub>opt</sub> )	64 %	Design thermal power input	3178 kW
Mean ambient temperature	25 °C	Design HTF mass flow rate	11.05 kg/s
Mean ambient pressure	1 atm	Pump isentropic efficiency	80 %
Design inlet temperature	165 °C	Pump motor efficiency	98 %
Design outlet temperature	275 °C	Turbine isentropic efficiency	85 %
		Electromechanical efficiency	92 %
TES system		Biomass Combustion	
Storage capacity	15.4 MWh	Furnace thermal duty	1430 kW
Tank useful volume	330 m <sup>3</sup>	Fuel composition (dry basis, % by weight)	48.3 % C, 5.9 % H, 0.1 % N <sub>2</sub> , 38.5 % O <sub>2</sub> , 7.2 % Ash
Aspect ratio	0.32	LHV (dry basis)	16.3 MJ/kg
Ambient wind speed (v <sub>a</sub> )	3 m/s	Moisture content	20 %
Insulation thickness	0.5 m	Stoichiometric air-fuel ratio	5
Insulation thermal conductivity	0.16 W/m <sup>2</sup> K	Excess air	150 %
		Combustion efficiency	99 %

178 **2.2. Thermodynamic analysis**

179 Mass balance and energy balance of each system component are established in this study, prior to  
180 the intended component-based exergy analysis. The classical exergy rate balance equation was  
181 implemented at steady state for each component, as follows [22]:

$$\sum \dot{m}_i e_i + \dot{Q} \left(1 - \frac{T_a}{T_c}\right) = \sum \dot{m}_o e_o + \dot{W} + \dot{I} \quad (1)$$

182 where  $\dot{m}$  is mass flow rate of the stream substance,  $h$  is the specific enthalpy,  $\dot{Q}$  is heat flow through  
 183 component boundary,  $T_a$  is the temperature of the environment,  $T_c$  is the temperature at component  
 184 boundary, at which heat is exchanged with the environment,  $e$  is the specific exergy of the stream,  
 185  $\dot{W}$  is work rate of the component, and  $\dot{I}$  is the rate of exergy destroyed in the component  
 186 (irreversibility). Subscripts  $i$  and  $o$  represent inlet and exit to and from the component, respectively.  
 187 Only the physical ( $e_{ph}$ ) and chemical ( $e_{ch}$ ) components of specific exergy were considered, the sum  
 188 of which gives  $e$  for each stream. However, in components without interactions with the  
 189 environment, the chemical exergy cancels out between two state points with the same working  
 190 substance, such that only the physical exergy defines the total specific exergy of such streams [23].  
 191 The fundamental equation for estimating physical exergy is given as:

$$e_{ph} = (h - h_a) - T_a(s - s_a) \quad (2)$$

192 Where  $h$  and  $s$  are the specific enthalpy and entropy of the stream while  $h_a$  and  $s_a$  are the specific  
 193 enthalpy and specific entropy of the environment, respectively. Specific chemical exergy of stream  
 194 depends on the stream composition, as well as reference state of the environment. In particular,  
 195 specific chemical exergy ( $e_{ch}$ ) of flue gases was computed as follows:

$$e_{ch} = (\sum_i x_i \hat{r}_i + RT_a \sum_i x_i \ln x_i) / mm \quad (3)$$

196 where  $x_i$  and  $\hat{r}_i$  represent molar fraction and reference standard exergy of each component of the  
 197 gaseous streams (taken in accordance with [22]), respectively;  $R$  is the universal gas constant, and  
 198  $mm$  is the average molar mass of the chemical stream. Also, specific chemical exergy of biomass  
 199 fuel ( $e_{ch,b}$ ) was computed as follows [23]:

$$e_{ch,b} = \beta \cdot LHV \quad (4)$$

200 where  $\beta$  is an index quantifying the chemical exergy in organic fuels, and  $LHV$  is the lower heating  
 201 value of the biomass fuel. The expressions adopted for  $\beta$  is as follows [23]:

$$\beta = \frac{1.044 + 0.016 \frac{H}{C} - 0.34493 \frac{O}{C} (1 + 0.0531 \frac{H}{C})}{1 - 0.4124 \frac{O}{C}} \quad (5)$$

202 giving a value of 1.141 by assuming the composition of the considered biomass.

### 203 2.2.1. Solar field

204 The fuel exergy of the solar field is exergy associated with the solar radiation ( $\dot{E}_s$ ), which is defined  
 205 as [24]:

$$\dot{E}_s = DNI \cdot A_{sf} \left[ 1 - \frac{4 T_a}{3 T_s} + \frac{1 T_a^4}{3 T_s^4} \right] \quad (6)$$

206 where  $DNI$  is the direct normal irradiation,  $A_{sf}$  is the solar field collecting area and  $T_s$  is the sun  
 207 temperature (imposed equal to 5770 K). The exergy content of the solar radiation is strongly  
 208 devalued by irreversibility (related to the temperature difference between the sun and the receiver)  
 209 and thermal and optical losses ( $\dot{Q}_{loss,sf}$ ). The latter are calculated as:

$$\dot{Q}_{loss,sf} = [DNI(1 - \eta_{opt}) + (a_1(T_{av} - T_a) + a_2(T_{av} - T_a)^2 + \dot{q}_{pl})] \cdot A_{sf} \quad (7)$$

210 where  $\eta_{opt}$  is the total optical efficiency,  $T_{av}$  is the average solar field temperature,  $a_1$  and  $a_2$  are  
 211 coefficients related to receiver thermal losses (imposed equal to 0.056 W/m<sup>2</sup>K and 0.213·10<sup>-3</sup>  
 212 W/m<sup>2</sup>K<sup>2</sup> respectively, according to [25]) and  $\dot{q}_{pl}$  represents the piping thermal losses (set equal to 5  
 213 W/m<sup>2</sup>). Average DNI of 501 W/m<sup>2</sup> was used for analysis in this paper, determined based on the  
 214 quantity of solar thermal power required to preserve nominal design features of the ORC plant post  
 215 biomass retrofit, as reported in Table 1.

### 216 2.2.2. TES system

217 Due to imperfect insulation in the thermal energy storage (TES) tanks, the temperature of storage  
 218 fluid drops over time, resulting in thermal losses. This temperature drop was considered in this  
 219 study, as follows [26]:

$$\frac{T(t)-T_a}{T_i-T_a} = e^{-(U \cdot A_{TES} \cdot t) / (\rho_{HTF} \cdot c_{HTF} \cdot V_{HTF})} \quad (8)$$

220 where  $T$ ,  $\rho_{HTF}$ ,  $V_{HTF}$ , and  $c_{HTF}$  are the temperature, density, volume and specific heat capacity of  
 221 heat transfer fluid, respectively;  $A_{TES}$  is the heat transfer area of storage thermal oil;  $t$  is time; and  $U$   
 222 is the overall heat transfer coefficient, obtained as follows [27]:

$$U = \frac{d_{ins}}{k_{ins}} + \frac{1}{\alpha_{air}} \quad (9)$$

223 where  $d_{ins}$  (0.5 m) and  $k_{ins}$  (0.16 W/m<sup>2</sup>K) are respectively the thickness and thermal conductivity  
 224 of the insulation material. The convection heat transfer coefficient of air ( $\alpha_{air}$ ) was estimated as a  
 225 function of the wind speed ( $v_a$ ), as follows:

$$\alpha_{air} = 10.45 - v_a + 10\sqrt{v_a} \quad (10)$$

226 Climatic conditions of Ottana (40°25'00''N, 9°00'00''E) were used for investigation, as obtained  
 227 from Meteonorm Software [28].

### 228 2.2.3. ORC unit

229 Zero-dimensional models were developed for each component of the ORC, with reference to mass,  
 230 energy and exergy balance equations, as well as the design characteristics highlighted in Table 1.  
 231 Inlet and exit temperatures of thermal source HTF were fixed at 275 °C and 165 °C respectively, in  
 232 accordance with the existing real ORC plant. Thermodynamic calculations were performed in  
 233 Matlab environment, while stream properties were computed with CoolProp [29]. For ORC  
 234 working fluid ( $MM$ ), equation of states reported by Thol et al. [30] was adopted for computations.  
 235 For selected high temperature heat transfer fluids (Therminol and Dowtherm fluids, for instance),  
 236 CoolProp employed commercial datasheets to compute heat transfer coefficients [29], and the same  
 237 approach was employed for obtaining specific heat properties of the source heat transfer fluid (in  
 238 particular, Therminol 66 was selected in this study).

### 239 2.2.4. Exergetic performance parameters

240 In order to examine the exergetic performance of each system component  $k$ , rational efficiency ( $\varepsilon_k$ ),  
 241 efficiency defect ( $\delta_k$ ) and relative irreversibilities ( $RI_k$ ) were computed as follows:

$$\varepsilon_k = \frac{\dot{E}_{o,k}}{\dot{E}_{i,k}} \quad (11)$$

$$\delta_k = \frac{\dot{I}_k}{\dot{E}_{i,k}} \quad (12)$$

$$RI_k = \frac{\dot{I}_k}{\sum \dot{I}_k} \quad (13)$$

242 where  $\dot{E}_{o,k}$  and  $\dot{E}_{i,k}$  are respectively the product and fuel exergy of the k-th component (Table 2  
 243 reports the expressions for each component, and Figure 1 reports the stream labels), while  $\dot{I}_k$  is the  
 244 corresponding destroyed exergy. For solar field and combustion chamber, where thermal losses to  
 245 the ambient were considered, the efficiency defect due to losses is the ratio of lost exergy to  
 246 component fuel.

247 For the system as a whole, rational efficiency is the ratio of overall product exergy to fuel exergy.  
 248 The main fuels are the actual solar exergy received by the collectors ( $\dot{E}_s$ ), as well as biomass exergy  
 249 ( $\dot{m}_b e_{ch,b}$ ). The main products from the system are the net turbine work and warm water obtained at  
 250 condenser exit.

251 *Table 2. Component fuel and product exergy*

Component (abbreviation)	Fuel exergy	Product exergy	252
Solar field (SF)	$\dot{E}_s$	$\dot{m}_2 e_2 - \dot{m}_1 e_1$	253
Hot tank (HT)	$\dot{m}_2 e_2$	$\dot{m}_4 e_4$	254
Cold tank (CT)	$\dot{m}_3 e_3$	$\dot{m}_1 e_1$	255
Air preheater (AP)	$\dot{m}_9 e_9 - \dot{m}_{23} e_{23}$	$\dot{m}_7 e_7 - \dot{m}_{22} e_{22}$	256
Combustion chamber (CC)	$\dot{m}_b e_{ch,b} + \dot{m}_7 e_7$	$\dot{m}_8 e_8$	257
Furnace heater (FH)	$\dot{m}_8 e_8 - \dot{m}_9 e_9$	$\dot{m}_6 e_6 - \dot{m}_5 e_5$	258
ORC preheater (PRHT)	$\dot{m}_{11} e_{11} - \dot{m}_{12} e_{12}$	$\dot{m}_{19} e_{19} - \dot{m}_{18} e_{18}$	259
Evaporator (EVAP)	$\dot{m}_{10} e_{10} - \dot{m}_{11} e_{11}$	$\dot{m}_{13} e_{13} - \dot{m}_{19} e_{19}$	260
Recuperator (RECP)	$\dot{m}_{14} e_{14} - \dot{m}_{15} e_{15}$	$\dot{m}_{18} e_{18} - \dot{m}_{17} e_{17}$	261
Condenser (COND)	$\dot{m}_{15} e_{15} - \dot{m}_{16} e_{16}$	$\dot{m}_{21} e_{21} - \dot{m}_{20} e_{20}$	262
Pump (PUMP)	$\dot{W}_{PUMP}$	$\dot{m}_{17} e_{17} - \dot{m}_{16} e_{16}$	263
Turbine (TURB)	$\dot{m}_{13} e_{13} - \dot{m}_{14} e_{14}$	$\dot{W}_{TURB}$	264
Valve 1 (V1)	$\dot{m}_4 e_4 + \dot{m}_6 e_6$	$\dot{m}_{10} e_{10}$	265
Valve 2 (V2)	$\dot{m}_{12} e_{12}$	$\dot{m}_3 e_3 + \dot{m}_5 e_5$	266

267

### 270 **2.3. Exergoeconomic analysis**

271 Exergoeconomic analysis of energy systems is a powerful tool, which combines exergy-analysis  
 272 and cost-analysis principles in its formulation. It is aimed at providing useful insights into the costs  
 273 of useful and destroyed exergy in each system component, thereby providing vital information on  
 274 components with high potentials for optimization. In this study, the Specific Exergy Costing  
 275 (SPECO) methodology was adopted for implementation, in two different approaches. The first one  
 276 is the conventional approach as proposed originally by Lazzaretto and Tsatsaronis [15]. This  
 277 approach assumes that, for the same working substance entering and leaving a component, unit cost  
 278 of exergy is the same at inlet and exit streams, regardless of the quality of energy content of the  
 279 streams. The second approach implemented in this study integrates energy quality of streams to cost



280 formation process in SPECO analysis, and it is termed integrated exergoeconomic approach in this  
 281 paper. The actual formulations of the two exergoeconomic approaches are summarized below.

### 282 **2.3.1. Conventional exergoeconomic approach**

283 As a prelude to applying SPECO for conventional exergoeconomic analysis, the exergy of each  
 284 stream and destroyed exergy in each component should be quantified from exergy analysis.  
 285 Afterwards, the exergoeconomic analysis consists of the following essential steps: (1) the desired  
 286 exergy output from respective components (product exergy) and net exergy expended in each  
 287 component (fuel exergy) should be defined; (2) cost rate balance equations should be defined for  
 288 each component, generally given as follows [15]:

$$\sum c\dot{E}_i + c_q\dot{E}_q + \dot{Z} = \sum c\dot{E}_o + c_w\dot{W} \quad (14)$$

289 with  $c$ ,  $\dot{E}$  and  $\dot{E}_q$  representing stream cost per unit exergy, stream total exergy rate, and exergy rate  
 290 due to heat transfer with a component, respectively;  $c_q$  and  $c_w$  are cost per unit exergy of heat and  
 291 work exchange with a component, respectively; and  $\dot{Z}$  is the cost rate due to investment, operation  
 292 and maintenance of a component, calculated as:

$$\dot{Z} = Z \cdot \frac{1}{H_A} \cdot \frac{int(1 + int)^N}{(1 + int)^N - 1} \cdot (1 + MF) \quad (15)$$

293 where  $Z$  is the purchase cost of a component,  $H_A$  is the annual equivalent working hours of the plant  
 294 (taken as 6000 hours in this study),  $MF$  is the maintenance factor (assumed equal to 6 %),  $int$  is  
 295 interest rate (7 % here) and  $N$  is the plant life time (taken as 25 years). The purchase costs of solar  
 296 field and TES were taken as 160 €/m<sup>2</sup> and 45 €/kWh, respectively [31]. For ORC and biomass  
 297 components, purchase costs were obtained from Turton *et al.* [32,33]. Shell and tube configuration  
 298 was assumed for heat exchangers, and using effectiveness-NTU approach, heat exchange surface  
 299 areas were obtained as 28.2 m<sup>2</sup>, 54.7 m<sup>2</sup>, 58.6 m<sup>2</sup>, 106.4 m<sup>2</sup>, 440 m<sup>2</sup> and 415 m<sup>2</sup> for air preheater,  
 300 furnace heater, ORC preheater, condenser, evaporator and recuperator, respectively. Costs  
 301 associated with engineering, procurement and construction (EPC) as well as taxes were factored  
 302 into  $Z$ , at 11%. Based on fuel-product principles of SPECO [15], auxiliary equations were defined,  
 303 to facilitate simultaneous solution of the cost rate balance equations, from where values for  $c$  for all  
 304 streams were obtained.

### 305 **2.3.2. Integrated exergoeconomic approach**

306 As aforementioned, conventional SPECO methodology as proposed and as applied widely today  
 307 follows fuel-product principle that excludes quality of stream energy in cost formation process.  
 308 Oftentimes, this gives erroneous information regarding the cost required to utilize waste heat meant  
 309 to be rejected to the surrounding, for generation of another product in form of cogeneration or  
 310 polygeneration [34]. In an attempt to ameliorate this effect, the energy level methodology  
 311 developed in [17] had been integrated into cost formation process of SPECO [18]. This was  
 312 achieved by modifying fuel-product principle used in formulating auxiliary equations, based on the  
 313 assertion that unit exergy cost of each stream should be linearly proportional to its energy quality  
 314 level. Specifically, for the same working substance entering a component from stream  $i$  and leaving  
 315 through stream  $o$ , the fuel-product cost principle based on the integrated exergoeconomic approach  
 316 is expressed as follows:

$$\frac{c_i}{G_i} = \frac{c_o}{G_o} \quad (16)$$

317 where  $G$  is the stream thermal energy level, defined as follows [17]:

$$G = 1 - T_a \left( \frac{dS}{dH} \right) = \left| 1 - \frac{T_a}{T} \right| \quad (17)$$

319 where  $dS$  and  $dH$  are entropy change and enthalpy change, respectively. Based on this concept, all  
 320 the auxiliary equations needed to obtain unit exergy cost for each stream were re-formulated, which  
 321 is the only major difference between integrated and conventional exergoeconomic approaches  
 322 implemented in this study. In addition, the unit cost of loss exergy of flue gas is set as zero under  
 323 this approach [35]. Although the best way to treat cost of loss exergy in exergoeconomic analysis is  
 324 an open discourse, it is adequate here to assign zero cost to exergy of the flue gas exiting the system  
 325 for inclusion in costs of other components, since it could otherwise be recovered for further use in  
 326 the system.

### 327 2.3.3. Exergoeconomic performance criteria

328 For the two approaches, the exergoeconomic performance of each component was assessed, using  
 329 the cost rate of destroyed exergy ( $\dot{C}_D$ ), exergoeconomic factor ( $f$ ) as well as relative cost difference  
 330 ( $r$ ), defined as follows [35]:

$$\dot{C}_D = c_f \cdot \dot{i} \quad (18)$$

331

$$f = \frac{\dot{Z}}{\dot{Z} + \dot{C}_D + \dot{C}_L} \quad (19)$$

$$r = \frac{c_p - c_f}{c_f} \quad (20)$$

332 where  $c_f$ ,  $c_p$  and  $\dot{C}_L$  represent cost per unit of fuel exergy (ratio of cost rate of fuel to fuel exergy,  
 333 €/kWh), cost per unit of product exergy (ratio of cost rate of product to product exergy, €/kWh) and  
 334 cost rate of lost exergy (€/h), respectively. Furthermore, huge exergy is expected to be lost due to  
 335 inability of solar collectors to fully absorb transmitted solar energy. These losses are somewhat  
 336 natural and unavoidable, due to atmospheric radiation processes, as well as diffusion on impinging  
 337 the focused solar collectors. In essence, it would be inappropriate to insinuate that all losses in such  
 338 unit are due to decrease in exergy transfer as a result of inefficiency of the unit, and distinctions  
 339 between lost and destroyed exergy have thus been made in this regard. However, since solar energy  
 340 is treated as free fuel (zero cost), it is acceptable to disregard cost due to lost exergy for this unit.  
 341 The cost of exergy lost to diffusion of solar irradiation was thus taken as zero.

342 For the whole system,  $f$  and unit cost of turbine work have been used as main evaluation criteria.  
 343 While the unit cost of turbine work is obtainable directly from SPECO, the definition of  $f$  given in  
 344 eq. (19) had been applied, with  $\dot{Z}$ ,  $\dot{C}_D$  and  $\dot{C}_L$  taken as the sum for all system components. For each  
 345 component, expressions for cost rate balance as well as auxiliary equations for conventional and  
 346 integrated exergoeconomic approaches are highlighted in Table 3.

347 *Table 3 – Cost rate balance and auxiliary equations for conventional and integrated approaches*

Component (abbreviation)	Cost rate balance equation	Auxiliary equation (conventional)	Auxiliary equation (integrated)
Solar field (SF)	$\dot{C}_1 + \dot{Z}_{SF} = \dot{C}_2$	$c_s = 0$	$c_s = 0$

Hot tank (HT)	$\dot{C}_2 + \dot{Z}_{HT} = \dot{C}_4$		
Cold tank (CT)	$\dot{C}_3 + \dot{Z}_{CT} = \dot{C}_1$		
Air preheater (AP)	$\dot{C}_{22} + \dot{C}_9 + \dot{Z}_{AP} = \dot{C}_{23} + \dot{C}_7$	$c_{22} = 0; c_9 = c_{23}$	$c_{22} = 0; c_{23} = 0$
Combustion chamber (CC)	$\dot{C}_7 + \dot{C}_b + \dot{Z}_{CC} = \dot{C}_8$	$c_b = 1.1 \frac{\text{c€}}{\text{kWh}}$	$c_b = 1.1 \frac{\text{c€}}{\text{kWh}}$
Furnace heater (FH)	$\dot{C}_8 + \dot{C}_5 + \dot{Z}_{FH} = \dot{C}_9 + \dot{C}_6$	$c_8 = c_9$	$\frac{c_8}{G_8} = \frac{c_9}{G_9}$
ORC preheater (PRHT)	$\dot{C}_{11} + \dot{C}_{18} + \dot{Z}_{PRHT} = \dot{C}_{19} + \dot{C}_{12}$	$c_{11} = c_{12}$	$\frac{c_{11}}{G_{11}} = \frac{c_{12}}{G_{12}}$
Evaporator (EVAP)	$\dot{C}_{10} + \dot{C}_{19} + \dot{Z}_{EVAP} = \dot{C}_{11} + \dot{C}_{13}$	$c_{10} = c_{11}$	$\frac{c_{10}}{G_{10}} = \frac{c_{11}}{G_{11}}$
Recuperator (RECP)	$\dot{C}_{14} + \dot{C}_{17} + \dot{Z}_{RECP} = \dot{C}_{15} + \dot{C}_{18}$	$c_{14} = c_{15}$	$\frac{c_{14}}{G_{14}} = \frac{c_{15}}{G_{15}}$
Condenser (COND)	$\dot{C}_{15} + \dot{C}_{20} + \dot{Z}_{COND} = \dot{C}_{16} + \dot{C}_{21}$	$c_{20} = 0; c_{15} = c_{16}$	$c_{20} = 0; \frac{c_{15}}{G_{15}} = \frac{c_{16}}{G_{16}}$
Pump (PUMP)	$\dot{C}_{16} + \dot{C}_{w,p} + \dot{Z}_{PUMP} = \dot{C}_{17}$	$c_{w,p} = c_{w,T}$	$c_{w,p} = c_{w,T}$
Turbine (TURB)	$\dot{C}_{13} + \dot{Z}_{TURB} = \dot{C}_{w,T} + \dot{C}_{14}$	$c_{13} = c_{14}$	$\frac{c_{13}}{G_{13}} = \frac{c_{14}}{G_{14}}$
Valve 1 (V1)	$\dot{C}_4 + \dot{C}_6 + \dot{Z}_{V1} = \dot{C}_{10}$		
Valve 2 (V2)	$\dot{C}_{12} + \dot{Z}_{V2} = \dot{C}_3 + \dot{C}_5$	$c_{12} = c_3 = c_5$	$c_{12} = c_3 = c_5$

## 348 2.4. Enhanced exergy analysis

349 The assessment of optimization potentials in each component using exergy analysis quantifies the  
350 rate of exergy destruction in each system component, with the erroneous assumption that all these  
351 irreversibilities could be recovered. In actual fact, some irreversibilities are intrinsic in energy  
352 system components, due to systemic and economic constraints imposed by thermodynamic laws. In  
353 essence, this unavoidable exergy destruction should be regarded, when applying exergy analysis for  
354 assessing improvement potentials in energy systems. To estimate unavoidable part of destroyed  
355 exergy in a component  $k$ , the best possible performance characteristics of component  $k$  are imposed  
356 during exergy analysis, while other system components remain at their real states [21]. The ratio of  
357 destroyed exergy to product exergy of component  $k$  obtained under this circumstance,  $\left(\frac{\dot{E}_D}{\dot{E}_P}\right)_k^{UN}$ , is  
358 then used for estimating unavoidable part of exergy destruction in component  $k$ ,  $\dot{E}_{D,k}^{UN}$ , as follows  
359 [21]:

$$\dot{E}_{D,k}^{UN} = \dot{E}_{o,k} \times \left(\frac{\dot{E}_D}{\dot{E}_P}\right)_k^{UN} \quad (21)$$

360 This leaves the part of destroyed exergy in  $k$  that could be eliminated by optimization efforts  
361 (avoidable part of destroyed exergy,  $\dot{E}_{D,k}^{AV}$ ) as:

$$\dot{E}_{D,k}^{AV} = \dot{I}_k - \dot{E}_{D,k}^{UN} \quad (22)$$

362 The enhanced exergy efficiency ( $\varepsilon^*$ ) under this condition was estimated by:

$$\varepsilon^* = \frac{\dot{E}_{o,k}}{\dot{E}_{i,k} - \dot{E}_{D,k}^{UN}} \quad (23)$$

363 Assumptions for the best performance characteristics applied for obtaining unavoidable  
 364 irreversibilities in this study are based both on empirical judgement and literature, as highlighted in  
 365 Table 4.

366 *Table 4 – Assumptions for unavoidable conditions of system components*

Component	Unavoidable conditions	Component	Unavoidable conditions
Solar field	$\left(\frac{\dot{E}_D}{\dot{E}_P}\right)_{sf}^{UN} = 0.7638$ [36]	Furnace heater	$\Delta T_{min} = 3$ K
Hot tank	Perfect insulation	ORC preheater	$\Delta T_{min} = 3$ K
Cold tank	Perfect insulation	Evaporator	$\Delta T_{min} = 5$ K
Air preheater	$\Delta T_{min} = 12$ K	Recuperator	<i>effectiveness</i> = 0.9
	Adiabatic condition; air-	Condenser	$\Delta T_{min} = 3$ K
Combustion chamber	fuel ratio = 1 (high gas	Pump	$\eta_{is} = 0.95$ ; $\eta_{mech} = 1$
	temperature)	Turbine	$\eta_{is} = 0.97$ ; $\eta_{mech} = 1$

367

### 368 **3. Results and discussion**

369 Thermodynamic process data for each stream of the hybrid plant are presented in Table 5. The  
 370 reported process data maintained mass balance and energy balance of the system, based on both  
 371 first and second laws of thermodynamics. Also, the thermodynamic data ensured ORC net power of  
 372 about 629 kW at nominal condition, translating to about 20 % first law efficiency of the plant.

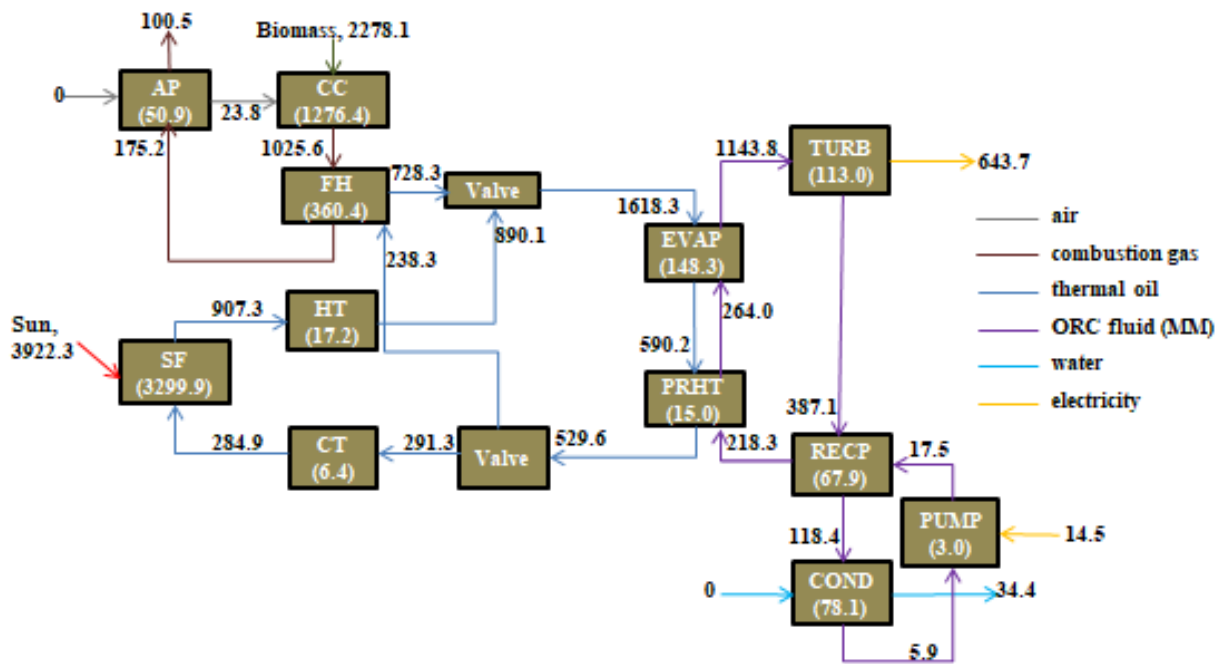
373 *Table 5 – Process data for the hybrid plant*

Stream No	Working substance	Mass flow rate (kg/s)	Temperature (°C)	Pressure (bar)
1	Thermal oil	6.08	163.40	3
2	Thermal oil	6.08	277.50	3
3	Thermal oil	6.08	165	3
4	Thermal oil	6.08	275	3
5	Thermal oil	4.97	165	3
6	Thermal oil	4.97	275	3
7	Air	1.86	105	1
8	Combustion gases	2.01	805.84	1
9	Combustion gases	2.01	215	1
10	Thermal oil	11.05	275	3
11	Thermal oil	11.05	173.90	3
12	Thermal oil	11.05	165	3
13	<i>MM</i>	8.55	204.82	10
14	<i>MM</i>	8.55	147.52	0.12
15	<i>MM</i>	8.55	56.62	0.12
16	<i>MM</i>	8.55	41.14	0.12
17	<i>MM</i>	8.55	41.62	10
18	<i>MM</i>	8.55	116.92	10
19	<i>MM</i>	8.55	126.92	10
20	<i>Water</i>	50.21	25	1
21	<i>Water</i>	50.21	35	1
22	Air	1.86	20	1
23	Combustion gases	2.01	117.31	1

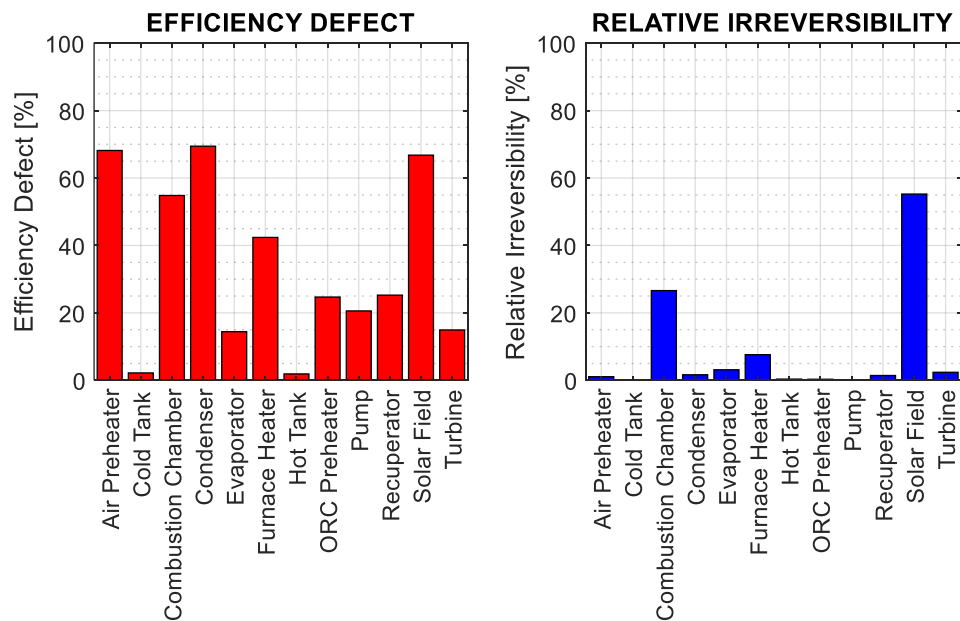
374

375 **3.1. Results of conventional exergy analysis**

376 The flows of exergy in different streams and components are illustrated in Figure 2. The values in  
 377 brackets represent destroyed exergy in each component. For solar field and combustion chamber,  
 378 these values include exergy losses to the environment. Figure 2 is self-revealing of the components  
 379 with highest and lowest destroyed exergy. For the whole system, exergetic efficiency of 10.7 % was  
 380 obtained. Furthermore, for comparing dissimilar components in exergy analysis of energy systems,  
 381 it is established that efficiency defect and relative irreversibility are better metrics than exergy  
 382 efficiency [23,35]. Thus, Figure 3 shows these metrics for different components of the hybrid plant.  
 383 As shown, the highest efficiency defect is recorded in ORC condenser, followed by air preheater  
 384 and solar field. This is due to interaction of these components with the environment. This suggests  
 385 that they require adequate attention for overall system improvement. In particular, irreversibility  
 386 recorded in solar field has a very high impact on the total destroyed exergy of the overall system,  
 387 based on the relative irreversibility plot shown also in Figure 3. In fact, this plot shows that,  
 388 although the efficiency defect in air preheater and condenser are higher than that of combustion  
 389 chamber, the reverse is the case for relative irreversibility, meaning that absolute irreversibility of  
 390 air preheater and condenser are quite small, after all.



392 *Figure 2 – Block diagram for exergy flow in the hybrid plant (kW)*



393

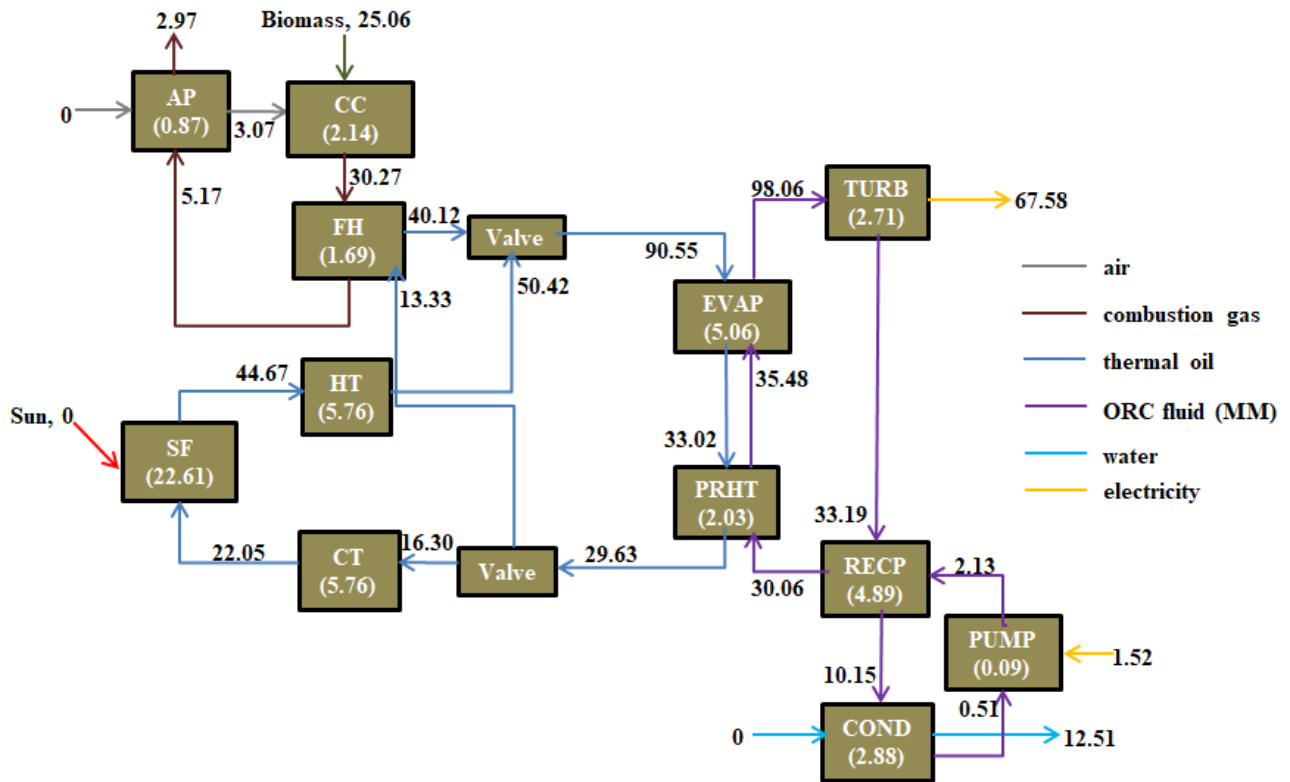
394 *Figure 3 - Efficiency defect and relative irreversibilities of system components*

## 395 **3.2. Results of exergoeconomic analysis**

### 396 **3.2.1. Conventional approach**

397 The flows of cost rate,  $\dot{C}$  (expressed in €/h) in different streams and components are illustrated in  
 398 Figure 4, for the conventional exergoeconomic approach. The values in brackets are the levelized  
 399 cost rate due to investment, operation and maintenance ( $\dot{Z}$ ) of the respective components. Here too,  
 400 the figure is self-revealing of the cost implications of purchasing and operating different  
 401 components of the hybrid plant. For instance, in furnace heater, the sum of cost rates of fuel streams  
 402 into the component (30.27 €/h and 13.33 €/h) and cost rate due to investment (1.69 €/h) is equal to  
 403 the sum of cost rates of product streams emanating from the component (40.12 €/h and 5.17 €/h).  
 404 The same analysis holds for other components. Table 6 shows the fuel and product costs of system  
 405 components, as well as their performance based on conventional exergoeconomic approach. The  
 406 total exergoeconomic cost rates are obtained for each component by the sum of cost rates of  
 407 destroyed and lost exergy as well as investment and operation cost rates, reported in Table 6.  
 408 Exergoeconomic performance of system components is thus ranked using this sum. It is desired to  
 409 be as low as possible for all components, for optimal exergoeconomic performance of the system.  
 410 For components with high total cost rates, substitution with other cheaper devices with comparable  
 411 exergetic performance should be considered. In this regard, system improvement requires that due  
 412 attention be focused on solar field, combustion chamber, furnace heater, ORC heat exchangers and  
 413 turbine, furnace heater and TES tanks, for possible replacement with cheaper components. For  $f$ , the  
 414 values obtained for each component is a trade-off between the capital investment cost and exergetic  
 415 performance of the component. High values imply that exergoeconomic cost rates is substantially  
 416 due to investment cost, while low values indicate that total cost rates are due majorly to  
 417 irreversibility and exergy losses. In this regard, investment costs play substantial role in  
 418 exergoeconomic underperformance of solar field, TES tanks and ORC preheater. Conversely, for  
 419 other components with relatively low  $f$  values, the significance is that large chunk of their  
 420 investment costs results in losses due to thermodynamic irreversibilities, and optimization efforts  
 421 should therefore be focused on improving exergetic performance. Moreover,  $r$  values in system  
 422 components signify the relativity of unit product cost to unit fuel cost, and particular attention  
 423 should be given to components with high  $r$  as reported in Table 6. One result of interest obtained in  
 424 this study is the cost of producing electrical energy by the hybrid plant, which is valued at 10.50  
 425 c€/kWh. This is cheaper than what obtains in the case of a solar-geothermal hybridization concept  
 426 [8], where exergy cost of electricity was reported in the range of 15-17 c€/kWh for ORC

427 polygeneration plant rated at 1.20 MW. This is obviously due to high investment cost of geothermal  
 428 energy. For the overall solar-biomass system,  $f$  value of 47.05 % was obtained, implying that more  
 429 than half of the total investment cost results in thermodynamic losses.



430  
 431 Figure 4 - Block diagram for cost rate flow in the hybrid plant for conventional approach (€/h)

432 Table 6 – Conventional exergoeconomic results for system components

Component	$c_f$ (€/kWh)	$c_p$ (€/kWh)	$\dot{C}_D$ (€/h)	$\dot{C}_L$ (€/h)	$\dot{Z}$ (€/h)	$\dot{Z} + \dot{C}_D + \dot{C}_L$ (€/h)	$f$ (%)	$r$ (%)
Solar field	0	0.0363	0	0	22.62	22.62	100	Infinity
Hot tank	0.0492	0.0566	0.85	0	5.76	6.61	87.16	15.07
Cold tank	0.0559	0.0774	0.36	0	5.76	6.12	94.15	38.35
Air preheater	0.0295	0.1293	1.50	0	0.87	2.37	36.68	338.19
Combustion chamber	0.0122	0.0295	15.42	0.18	2.14	17.74	12.06	141.52
Furnace heater	0.0295	0.0547	10.64	0	1.69	12.33	13.70	85.24
ORC preheater	0.0559	0.1187	0.84	0	2.03	2.87	70.75	112.14
Evaporator	0.0559	0.0711	8.30	0	5.06	13.36	37.87	27.13
Recuperator	0.0857	0.1391	5.82	0	4.89	10.71	45.66	62.21
Condenser	0.0857	0.3642	6.69	0	2.88	9.57	30.05	324.82
Pump	0.1050	0.1403	0.31	0	0.094	0.40	23.03	33.67
Turbine	0.0857	0.1050	9.69	0	2.71	12.4	21.85	22.47
Valve 1	0.0559	0.0559	0	0	0	0	0	0
Valve 2	0.0559	0.0559	0	0	0	0	0	0

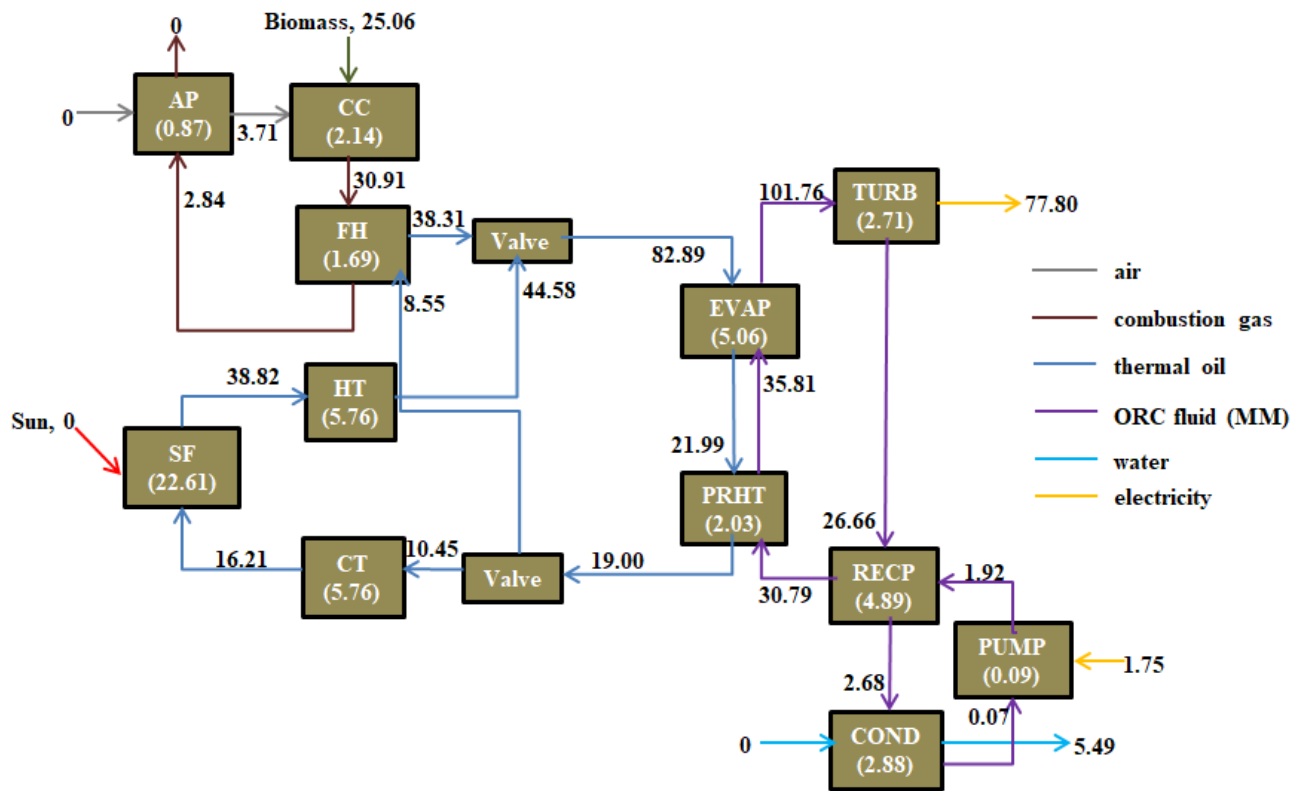
433 **3.2.1. Integrated approach**

434 Similar to the conventional approach, flows of cost rates in different streams and components are  
 435 illustrated for the integrated exergoeconomic approach, as shown in Figure 5. This is in order to  
 436 show that the cost rate balance equations are equally satisfied using the integrated approach. In

437 addition, when juxtaposed with Figure 4, Figure 5 reveals how the cost-rate build-up process differs  
438 in each state for conventional and integrated exergoeconomic methodologies. While the cost rate  
439 values are higher in some states for conventional approach, the reverse is the case for many other  
440 states of the hybrid plant. For instance, the cost rate of organic fluid entering turbine from  
441 evaporator exit increases by about 4 % in integrated approach, relative to conventional approach,  
442 while that entering recuperator from turbine exit decreases by about 20 %. These cost rate variations  
443 are obviously as a result of the distinction in cost allocation to each stream based on the quality of  
444 its energy content, as implemented under the integrated approach. The cumulative effects of these  
445 variations are reflected in the unit exergy costs of products, which are electricity and warm water in  
446 this study. The difference in these product costs for the two exergoeconomic approaches could be  
447 gleaned from the cost rates of electricity and water exit stream from the condenser, based on  
448 Figures 4 and 5. However, for clearer illustration, unit exergy cost values for the two products have  
449 been plotted side by side for the two approaches, as shown in Figure 6. As can be seen, the cost of  
450 producing electricity increases from 10.50 c€/kWh in conventional approach to 12.09 c€/kWh in  
451 integrated approach, representing about 15 % increase. Conversely, the cost of producing warm  
452 water decreases from 36.42 c€/kWh in conventional approach to 15.97 c€/kWh in integrated  
453 approach, representing about 56 % decrease. This shows that reckoning the energy quality of each  
454 stream in allocating unit exergy costs is in compliance with the rational economic principle which  
455 suffices that market value of any product should correlate with its quality. In this regard, the exergy  
456 cost allocation process adopted in the integrated exergoeconomic approach represents a fairer  
457 distribution of component investment costs to the adjoining thermodynamic streams. Moreover, it  
458 also ensures that the cost of each product is better reflective of its utilization potentials. More  
459 specifically, credibility of the integrated exergoeconomic approach implemented in this study is  
460 apparent in the unit cost of warm water, which is more logically acceptable than what obtains  
461 following the conventional approach. In fact, relative to 36 c€ as obtained using the conventional  
462 approach, expending about 16 c€ to produce 1 kWh of warm water at 35 °C would certainly be  
463 more persuasive of potential investors to commit economic resources to cogeneration plant of such  
464 kind. In essence, due consideration should subsequently be given to energy quality of the different  
465 thermodynamic streams when applying SPECO approach to exergoeconomic assessment of energy  
466 systems. This is especially true in cases where waste heat is recovered in the process, for  
467 cogeneration of adjoining energy-expended products.

468 Furthermore, comprehensive exergoeconomic results have been computed for the integrated  
469 exergoeconomic approach, as reported in Table 7. Here too, juxtaposing Tables 6 and 7 reveals the  
470 distinctions in the main exergoeconomic results based on integrated and conventional approaches.  
471 Taking  $f$  as an example, the values increase in integrated approach relative to the conventional  
472 approach, for hot tank, cold tank, ORC preheater and condenser. The effect is highest in condenser,  
473 with about 30 % increase. The implication of this is that, contrary to the belief that condenser  
474 should be improved by focusing majorly on the capital cost as depicted by conventional approach,  
475 efforts should actually be made to improve its thermodynamic performance by reducing  
476 irreversibility, following the integrated approach. Conversely, with the exception of solar field  
477 whose  $f$  value is the same for the two approaches, the values decrease marginally in all other  
478 components of the hybrid cogeneration plant being studied. Moreover,  $f$  value of 48.6 % was  
479 obtained for the overall system using integrated approach, which is more than what obtains in the  
480 conventional approach by about 1.5 percent points. This implies that the loss of investment cost is  
481 marginally lower by adopting integrated approach.

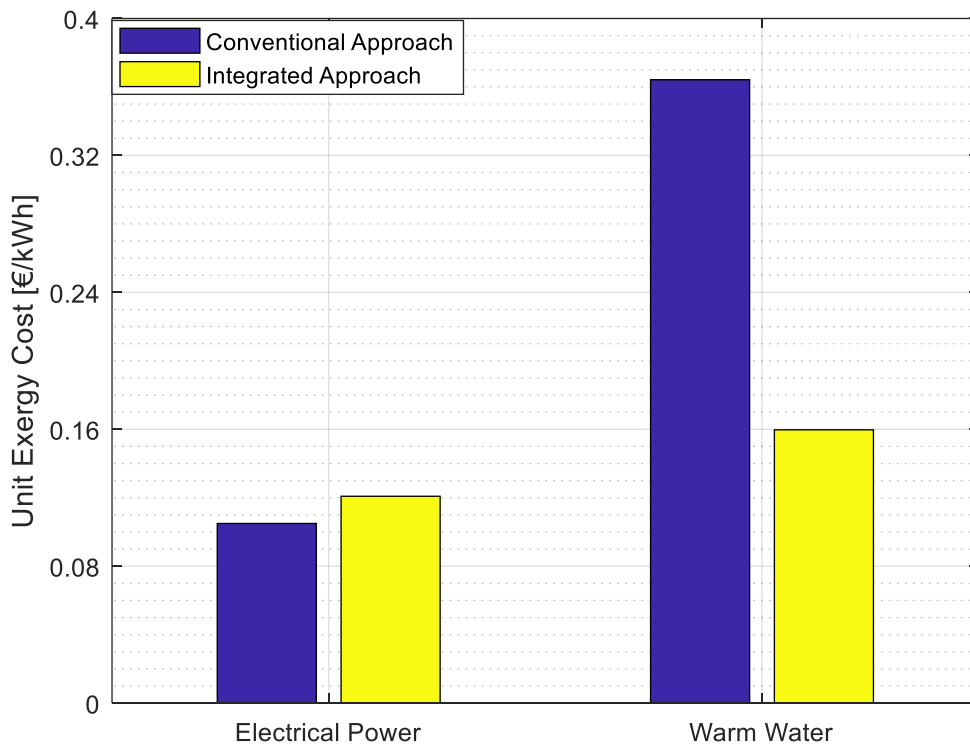




482

483 *Figure 5 - Block diagram for cost rate flow in the hybrid plant for integrated approach (€/h)*

Component	$c_f$ (€/kWh)	$c_p$ (€/kWh)	$\dot{C}_D$ (€/h)	$\dot{C}_L$ (€/h)	$\dot{Z}$ (€/h)	$\dot{Z} + \dot{C}_D + \dot{C}_L$ (€/h)	f (%)	r (%)
Solar field	0	0.0363	0	0	22.62	22.62	100	Infinity
Hot tank	0.0428	0.0501	0.74	0	5.76	6.50	88.65	17.04
Cold tank	0.0359	0.0569	0.23	0	5.76	5.99	96.17	58.54
Air preheater	0.0380	0.1561	1.94	0	0.87	2.81	31.02	310.40
Combustion chamber	0.0125	0.0301	15.77	0.18	2.14	18.09	11.82	141.14
Furnace heater	0.0330	0.0607	11.90	0	1.69	13.59	12.43	84.00
ORC preheater	0.0494	0.1100	0.74	0	2.03	2.77	73.27	122.72
Evaporator	0.0592	0.0750	8.78	0	5.06	13.84	36.55	26.56
Recuperator	0.0892	0.1437	6.06	0	4.89	10.95	44.67	61.10
Condenser	0.0232	0.1597	1.81	0	2.88	4.69	61.32	587.45
Pump	0.1209	0.1603	0.36	0	0.094	0.45	20.63	32.65
Turbine	0.0992	0.1209	11.22	0	2.71	13.93	19.45	21.80
Valve 1	0.0512	0.0512	0	0	0	0	0	0
Valve 2	0.0359	0.0559	0	0	0	0	0	0



485

486 Figure 6 - Conventional and enhanced exergy efficiencies of system components

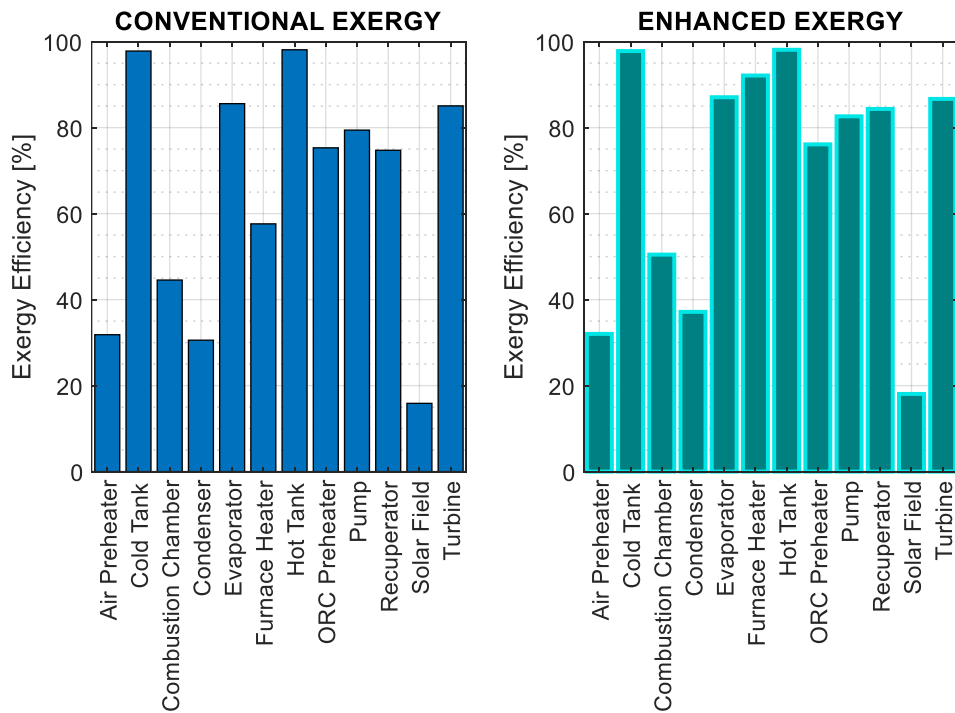
487 **3.3. Results of enhanced exergy analysis**

488 Table 8 contains the avoidable and unavoidable parts of destroyed exergy in system components,  
 489 which provide a more realistic order of importance of components for system thermodynamic  
 490 improvement. For instance, results of conventional exergy analysis erroneously showed that furnace  
 491 heater is deserving of great optimization effort, due to its high rate of destroyed exergy. Actually,  
 492 only 8.6 % of this destroyed exergy is recoverable by technical optimization. In this regard, more  
 493 optimization efforts should be channeled to all ORC heat exchangers, relative to furnace heater, for

494 improved performance of the overall system. Also, Figure 7 compares the exergetic efficiency  
 495 under conventional and enhanced exergy analyses. As it would be expected, subtracting the  
 496 unavoidable part of destroyed exergy from fuel exergy increases efficiency slightly, for all  
 497 components.

498 *Table 8 - Results of enhanced exergy analysis*

Component	$\dot{E}_f$ (kW)	$\dot{E}_p$ (kW)	$\dot{E}_D$ (kW)	$\dot{E}_{loss}$ (kW)	$\dot{E}_D^{UN}$ (kW)	$\dot{E}_D^{AV}$ (kW)
Solar field	3922.3	622.4	2619.3	680.6	475.41	2143.89
Hot tank	907.3	990.1	17.2	0	0	17.22
Cold tank	291.3	284.8	6.4	0	0	6.39
Air preheater	74.7	23.8	50.9	0	0.44	50.45
Combustion chamber	2301.9	1025.6	1261.8	14.6	269.52	992.24
Furnace heater	850.4	489.9	360.4	0	318.46	41.94
ORC preheater	60.6	45.6	15.0	0	0.64	14.33
Evaporator	1028.2	879.8	148.3	0	17.60	130.71
Recuperator	268.8	200.9	67.9	0	30.61	37.29
Condenser	112.4	34.4	78.1	0	19.93	58.13
Pump	14.5	11.5	3.0	0	0.56	2.42
Turbine	756.7	643.7	113.0	0	14.10	98.93

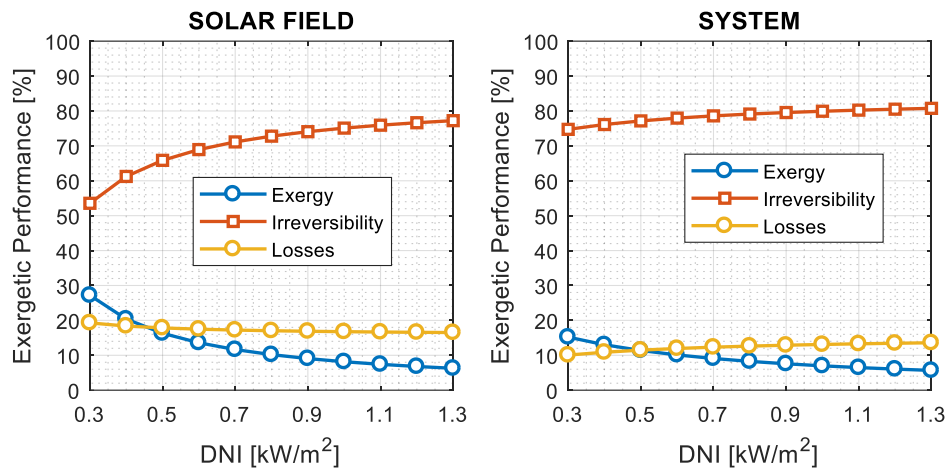


499  
 500 *Figure 7 - Conventional and enhanced exergy efficiencies of system components*

### 501 3.4. Parametric study

#### 502 3.4.1. Effects of DNI on solar field and system exergetic performance

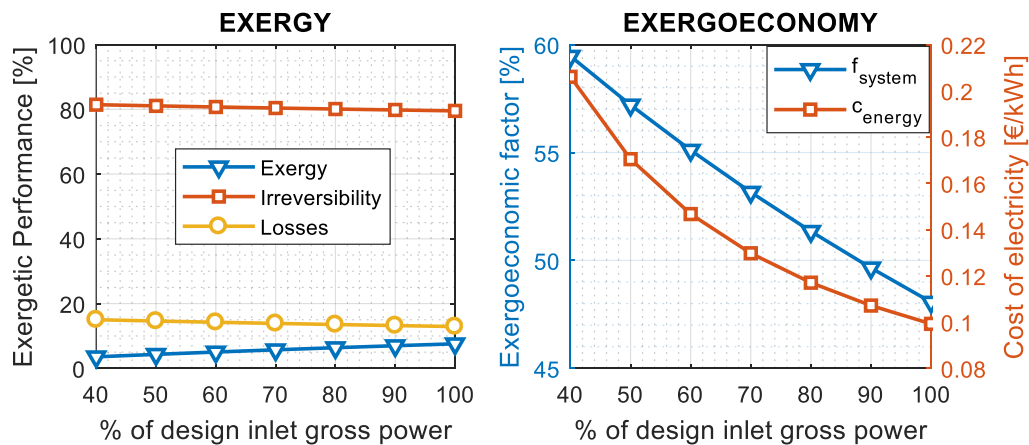
503 Since the solar field is directly concerned with solar irradiation, its sensitivity to change in DNI is  
 504 illustrated alongside that of the system, as shown in Figure 8. As expected, the more the irradiation  
 505 concentrated on the solar collectors, the higher the destroyed exergy in the solar field, and thus the  
 506 less the exergetic efficiency. This trend holds also for the system, albeit with lower degree of  
 507 sensitivity. Also, the deficiencies due to exergy losses decreases slightly in solar field, with  
 508 increasing DNI, but this decrease barely has any significance on the whole system.



509  
510 *Figure 8 - Effects of DNI on solar field and system exergetic performance*

511 **3.4.2. Effects of part load on system exergetic and exergoeconomic**  
512 **performance**

513 Variations in turbine and pump efficiencies at off-design conditions had been estimated previously,  
514 using correlations proposed by Ghasemi *et al.* [37]. Similar procedure had been followed for off-  
515 design performance of heat exchangers, using correlations proposed by Manente *et al.* [38]. The  
516 intention here is to investigate how part load operation of the plant affects exergy and conventional  
517 exergoeconomic performance. As it can be seen in Figure 9, operating the hybrid plant at part load  
518 reduces its exergetic performance, due to slightly higher defects of irreversibility and losses.  
519 Consequently, the cost of producing electrical energy increases dramatically with decreasing inlet  
520 gross power of the hybrid plant, while the exergoeconomic factor also increases drastically, thereby  
521 keeping power most of the investment cost of the system redundant. This underscores the importance of  
522 devising methods to stabilize solar systems for operation at conditions close to their design points,  
523 which is the reason behind biomass hybridization concept under investigation here.



524  
525 *Figure 9 - Effects of part load on system exergetic and exergoeconomic performance*

526 **4. Conclusions**

527 The available optimization potentials in a hybrid solar-biomass organic Rankine cycle cogeneration  
528 plant have been investigated in this paper. Thermodynamic performance of each system component  
529 was examined, using conventional and enhanced exergy analyses. Also, comprehensive economic  
530 assessment of each system component was carried out, using exergoeconomic (SPECO)  
531 methodology. As a departure from what is common in literature, energy quality of each stream was  
532 integrated into SPECO, for objective estimation of unit exergy cost of each stream, and results were  
533 compared with conventional SPECO approach. The main findings are summarised below:

- 534 • Exergy flow rates were quantified for all thermodynamic states, and irreversibilities in  
535 different components were obtained and illustrated, using block flow diagrams. Exergetic  
536 efficiency of 10.7 % was obtained for the overall hybrid plant;
- 537 • Similarly, flows of exergy cost rates were obtained and illustrated for all thermodynamic  
538 states, including investment cost rates for the components and cost rates due to  
539 irreversibility. Overall, results showed that the fully-renewable hybrid energy system studied  
540 here is capable of producing electrical energy at the rate of between 10.50 to 12.10 euro  
541 cents per kWh, depending on the adopted exergoeconomic approach;
- 542 • The cost of producing electricity increases in integrated approach by about 15 %, relative to  
543 the conventional approach. Conversely, the cost of producing warm water decreases in  
544 integrated approach by about 56 %, which portends a more reasonable analysis for the co-  
545 generation plant. Overall, loss of total investment cost of the hybrid plant is marginally  
546 lower by adopting integrated approach, relative to the conventional approach;
- 547 • The studied enhanced exergy analysis facilitated the decision on the components of the  
548 hybrid plant requiring utmost attention in terms of thermodynamic improvement measures,  
549 by quantifying the rate of irreversibility that could be avoided in each of the components. In  
550 this regard, thermodynamic optimization should be focused mostly on solar field, TES  
551 tanks, combustion chamber and ORC heat exchangers, amongst others. This is based on the  
552 obtained avoidable irreversibility relative to destroyed and lost exergy in each component.  
553

554 Finally, it can be said that the findings in this paper will aid practical implementations in future  
555 studies when comprehensive optimization concepts are applied.

## 556 Nomenclature

### Letter symbols:

$c$	average unit cost (€/kWh)
$\dot{C}$	exergy cost rate (€/h)
$e$	specific exergy (kJ/kg)
$\dot{E}$	rate of exergy (kW)
$\dot{E}_s$	exergy of the sun (kW)
$f$	exergoeconomic factor
$h$	specific enthalpy (kJ/kg)
$G$	energy quality level
$H$	annual plant operation (hours)
$\dot{I}$	rate of destroyed exergy (kW)
$int$	interest rate
$mm$	molar mass
$\dot{m}$	mass flow rate (kg/s)
$MF$	maintenance factor
$N$	plant lifetime (years)
$\dot{q}$	specific thermal power (W/m <sup>2</sup> )
$\dot{Q}$	thermal power (kW)
$RI$	relative irreversibility
$T$	temperature (°C, K)
$U$	overall heat transfer coeff. (W/m <sup>2</sup> K)
$\dot{W}$	electrical power (kW)

$Z$	investment cost (€)
$\dot{Z}$	investment and operation cost rate (€/h)

### Greek symbols

$\Delta T$	pinch point temperature difference (K)
$\varepsilon$	exergetic (rational) efficiency
$\eta$	efficiency
$\delta$	efficiency defect

### Subscripts and superscripts

$a$	ambient
$A$	annual
$AV$	avoidable
$ch$	chemical
$D$	destroyed
$f$	fuel
$i$	inlet side
$is$	isentropic
$L$	loss
$mech$	mechanical
$min$	minimum
$o$	outlet side
$p$	product

*pl* pipe loss  
*q* heat  
*w* work

*sf* solar field  
*th* thermal  
*UN* unavoidable

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