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Modified auxiliary exergy costing in advanced exergoeconomic analysis applied to a hybrid solar-biomass organic Rankine cycle plant

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Abstract:

This study concerns advanced exergoeconomic analysis of a hybrid solar-biomass organic Rankine cycle (ORC) cogeneration plant. The hybrid plant had been previously conceived as structural optimization scheme to upgrade thermo-economic performance of a real 630 kW solar-ORC plant which currently runs in Ottana, Italy. The irreversibility rates, investment cost rates and irreversibility cost rates were obtained for each system component, based on thermodynamic balance as well as cost balance and auxiliary equations established for the components. Next, the avoidable/unavoidable and exogenous/endogenous splitting options were applied to investigate the sources of thermo-economic losses in the system, the effects of component interactions on the losses, as well as the best approach to improving the system. The main contribution of this paper centers on modification of the traditional auxiliary exergy costing in advanced exergoeconomic methodology, by incorporating stream energy quality into the cost formation process. Results showed that more than 50 % of total irreversibility rates can be avoided in almost all of the components of the hybrid plant, most of which are endogenous. Similarly, it was obtained that component interdependencies have little impact on thermo-economic losses. Specifically, more than 60 % of irreversibility cost rates could be avoidable in the hybrid plant by optimizing internal operations of each of the system components individually. Moreover, results showed that how auxiliary exergy costing is defined in advanced exergoeconomic method plays a significant role on the analysis, and the modified approach presented in this study is a viable choice.

Keywords:

¹Organic Rankine Cycle; Hybrid solar-biomass energy; Advanced exergy analysis; Advanced exergoeconomic analysis; Auxiliary exergy costing

1. Introduction

Solar irradiation is one renewable energy resource that is freely available to all, and this has attracted global attention to its potential exploitation for production of thermal and electrical energy. In fact, practical implementations of solar-based systems are growing rapidly nowadays [1], a scenario that could be justified in two ways. First, the world population is increasing, and so is the demand for primary energy [2]. Second, fossil fuels which currently dominate the world energy mix are not sustainable, due to their unhealthy impacts on the environment as well as their propensity to get depleted someday. However, exploitation of solar energy is equally characterised with a number

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71 of challenges, as is common with many renewable energy resources. Prominent amongst these are
72 low technical efficiency of solar-based energy conversion systems, high cost of power production,
73 as well as low system reliability. The major reason attributable to this is the high dependence of
74 solar irradiation on weather conditions, which fluctuate in reality. Thus, coordinated efforts are
75 required to ameliorate these challenges, for improved performance of solar energy systems. In
76 particular for concentrated solar power (CSP) plants which are the preferred solar technologies for
77 production of thermal power directly from solar irradiation, one of such improvement efforts is
78 based on systemic optimization of structural designs, basically by integrating thermal energy
79 storage (TES) systems and by hybridizing other energy sources. In this regard, several studies have
80 proposed measures to hybridize CSP systems with other renewable energy resources, with emphasis
81 on the more dispatchable ones such as biomass [3]. However, such structural improvements usually
82 expand the nature of interactions amongst system components with consequent increase in thermo-
83 economic losses. Thus, methods capable of revealing quantity and sources of technical and
84 economic losses in structurally-optimized solar-based systems are quite relevant for scientific
85 investigations, as they can further stimulate improvement of such systems.

86 Generally, such methods are based on the second law of thermodynamics, commonly referred to as
87 exergy analysis [4]. Exergy analysis tracks the quality of different forms of energy transiting the
88 boundary of a thermodynamic system [5], and it takes due account of internal losses in system
89 components or processes [6]. The concept has equally been extended to thermo-economic
90 assessment of thermodynamic systems [7], in an approach generally known today as
91 exergoeconomic [8] or exergy cost [9] analysis. Exergoeconomic analysis integrates economic
92 principles with exergy concepts, to define flow of investment and operational costs in a
93 thermodynamic system, as well as to investigate economic devaluations and their locations [10]. In
94 this regard, the specific exergy cost (SPECOC) approach [11], the exergy cost theory [12] and other
95 exergoeconomic approaches have been developed. The methodology has been adjudged quite
96 essential for assessing optimization potentials in modern energy systems [13], and studies abound in
97 the open literature on its applications [14]. At the moment, some of its weaknesses and possible
98 ways of improvement are being discussed, which has led to different modifications, the most recent
99 of which has been given the nomenclature advanced exergoeconomic analysis [15]. Beyond what is
100 possible in the conventional exergoeconomic method, advanced analysis enables characterisation of
101 losses in a component due to its interactions with other components, as well as the actual lost
102 exergy and associated costs that could be avoidable by optimization efforts [16].

103 The quantity and quality of research studies involving advanced exergoeconomic methodology is a
104 case in point to justify its relevance and wide acceptance . Mehrpooya and Mousavi [17] carried out
105 an advanced exergoeconomic evaluation of a solar-driven Kalina cycle plant, to assess exergy costs
106 lost in different components due to their individual operations as well as global interactions at
107 system level. They identified absorber and pump to respectively have the highest and lowest cost
108 rates of destroyed exergy in the system. Yu, Cui, Wang, Liu, Zhu, and Yang [18] compared
109 conventional and advanced exergoeconomic analysis for the assessment of a cascade absorption
110 refrigeration system driven by low-grade waste heat. They analysed in detail, the similarities and
111 differences of the results obtained from the two methods, and concluded that advanced
112 exergoeconomic analysis gives better understanding of optimization potentials in the system. Liu,
113 Liu, Yang, Zhai, and Yang [19] presented a comprehensive advanced exergoeconomic analysis of a
114 10 MW supercritical Brayton cycle plant running on carbon dioxide and integrated with energy
115 storage device. The analysis identified expander as the component with the highest potential for
116 system improvement, an information that was reportedly suppressed when conventional
117 exergoeconomic method was applied to the same system. Wang, Liu, Liu, Zhang, Cui, Yu *et al.*
118 [20] evaluated a cascade absorption heat transformer for recovery of waste heat, using both
119 conventional and advanced exergoeconomic methods. They reported that results obtained from the
120 two methods are not consistent, and based on the advanced method, about 20 % of destroyed exergy
121 could be avoided, while about 80 % of the investment cost rates were found to be from the
122 components themselves. Ansarinassab, Mehrpooya, and Mohammadi [21] applied advanced

123 exergoeconomic method to assess a hydrogen liquefaction plant, in order to investigate the
124 potentials for system improvement. Results showed that interaction of system component has very
125 little effects on thermoeconomic losses. The authors however reported that only a small fraction of
126 destroyed exergy in the system could be generally avoided in reality. Similarly, Anvari,
127 Khoshbakhti Saray, and Bahlouli [22] applied conventional and advanced exergoeconomic analysis
128 to identify components with high improvement potentials in a tri-generation system producing heat,
129 cold and power. Like other aforementioned studies, they equally underscored the more
130 comprehensiveness of the advanced methodology relative to the conventional one. They reported
131 that about 29 % of the irreversibility and irreversibility cost rates are due to internal operations of
132 each system components, excluding their interrelations, all of which could be avoided technically.
133 Dai, Zhu, Wang, Sun, and Liu [23] applied advanced exergoeconomic method to evaluate different
134 hydrocarbons as working fluids in organic Rankine cycle (ORC) plant, considering different
135 renewable thermal energy sources. They ranked improvement potentials in ORC components as
136 expander, evaporator, condenser and pump, in descending order. Also, they demonstrated that
137 advanced exergoeconomic analysis could be applied to study sensitivity of heat source temperature
138 to thermo-economic performance of different ORC working fluids. Kacebas and Hepbasli [24]
139 analysed a real geothermal district heating system operating in Afyonkarahisar, Turkey using
140 conventional and advanced exergoeconomic analyses. They reported that, beyond the conventional
141 method, advanced exergoeconomic analysis enabled the realization of the fact that substantial
142 system cost rates lost in the plant operation are due to internal designs, and could be avoided. In
143 another similar study, Kacebas, Gökgedik, Alkan and Kecebas [25] employed advanced
144 exergoeconomic analysis to compare two geothermal district heating systems, where the usefulness
145 and importance of this method was further demonstrated. The study is based on operational
146 systems, and the one deserving of more optimization was readily identified with the aid of the
147 advanced exergoeconomic method. Also, Vuckovic, Stojiljković, Vukić, Stefanović, and Dedeić
148 [26] employed advanced exergoeconomic method to evaluate optimization potentials in an
149 industrial polygeneration energy plant used for producing steam, compressed air, cooling water and
150 sanitary hot water in a rubber factory. It was reported that the energy plant was practically
151 optimized by implementing the findings of the advanced exergoeconomic analysis. Boyaghchi and
152 Sabaghian [27] evaluated a Kalina cycle plant driven by parabolic trough solar collectors. High
153 exergy and exergy cost losses were discovered to be due to system interactions, with possibilities of
154 avoiding about 84 % of the investment and irreversibility cost rates.

155 All the above-cited papers have clearly demonstrated the viability and versatility of the advanced
156 exergoeconomic methodology for analysis of thermodynamic systems. Nevertheless, it could be
157 deduced from literature review that application to solar-based systems are somewhat scanty, which
158 makes the current study relevant, in the authors' opinion, in terms of knowledge contribution to this
159 field. In addition, a traditional way was identified from the literature review reported above, for
160 assigning unit auxiliary cost of exergy in advanced exergoeconomic method. This traditional
161 approach assumes that the unit cost of exergy entering and leaving a system component is constant,
162 irrespective of the quality of energy in the different streams. However, it has been sufficed
163 previously that quality of stream energy should be taken into account while assigning exergy cost
164 [28], which has not yet been incorporated into the advanced exergoeconomic analysis, to the best of
165 the authors' knowledge. Thus, a modified approach of auxiliary exergy costing which incorporates
166 energy quality level of different streams is considered for the first time in advanced
167 exergoeconomic analysis in this study. In particular, comparative advanced exergoeconomic
168 analysis is applied to a conceptual hybrid solar-biomass ORC cogeneration plant [29], based on
169 both the aforementioned traditional and modified auxiliary exergy costing approaches. The
170 tangential objectives of this paper are:

- 171 • To quantify the potentials of reducing irreversibility in the hybrid plant components due to
172 their individual operations as well as due to their structural interdependencies;

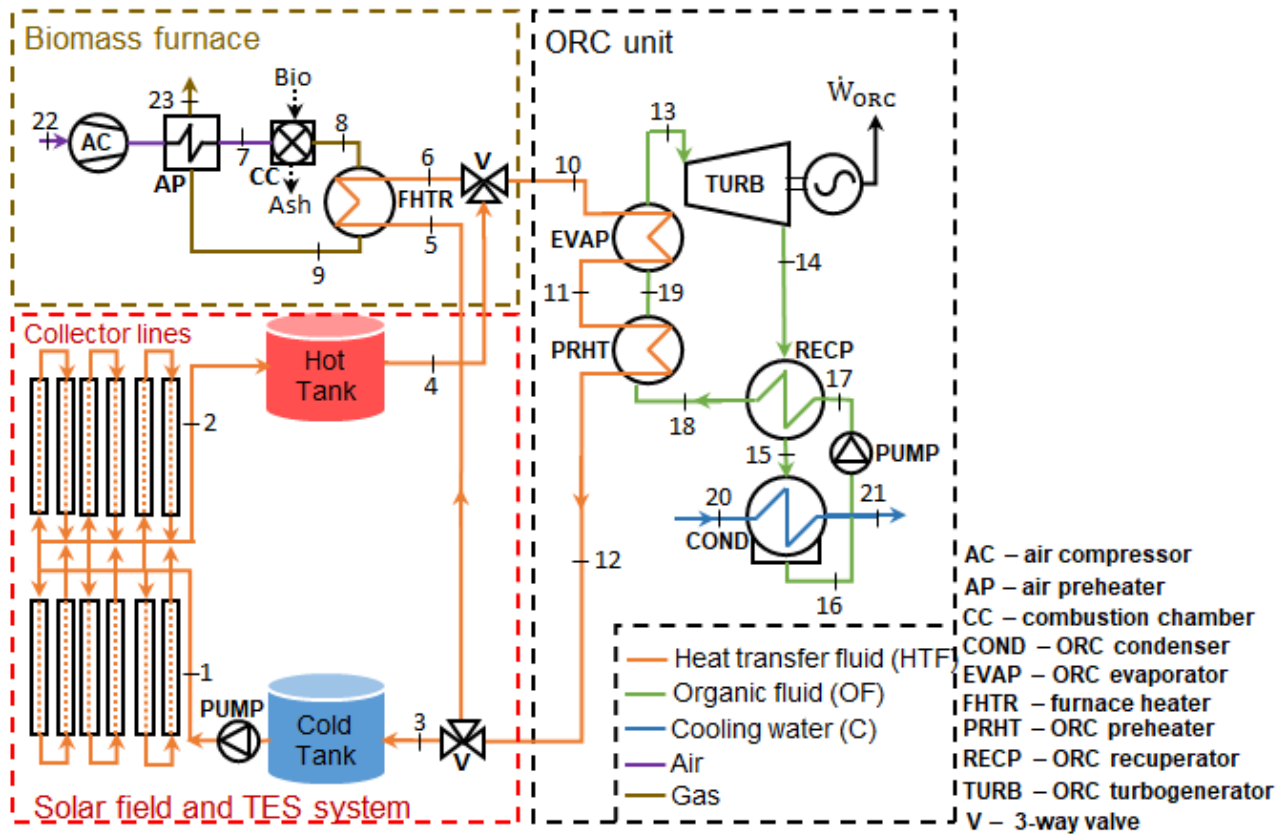
- 173 • To quantify the potentials of improving investment and irreversibility cost rates in the
174 hybrid plant components due to their individual operations as well as due to their structural
175 interdependencies;
- 176 • To comparatively investigate the effects of incorporating stream energy quality to auxiliary
177 exergy costing in advanced exergoeconomic analysis based on the studied hybrid solar-
178 biomass plant.

179 The details of the methods applied are reported in section 2 of this paper, while the results are
180 highlighted and discussed in section 3. The main findings are summarised in section 4.

181 **2. Methodology**

182 **2.1. System description**

183 Figure 1 shows the conceptual hybrid Concentrated Solar Power (CSP)-biomass Organic Rankine
184 Cycle (ORC) plant studied in this paper [30]. As illustrated, it is possible for the ORC to be fed by
185 thermal power from either or both of the solar field and biomass furnace, depending on availability.
186 The solar field integrates Linear Fresnel Collectors (LFC) with a two-tank Thermal Energy Storage
187 (TES) system, as can be seen in Figure 1. Thermal oil is used as heat transfer fluid (HTF) and
188 storage medium in the solar field and TES, respectively. TES hot tank stores the useful thermal
189 energy produced by the solar collectors, and it feeds the ORC directly. A modular combustion
190 furnace is considered in the biomass section, having a distinct combustion zone where biomass
191 fuels are burnt, as well as a small boiler where hot combustion gases heat up the HTF to be fed
192 directly into the ORC. The same HTF is considered in the solar-field/TES and the biomass sections,
193 and its flow into the ORC is regulated by a three-way valve upstream of the ORC. A second three-
194 way valve controls the flow of HTF exiting the ORC unit, for distribution into the TES cold tank
195 and the cold side of the biomass boiler. Then, the cold HTF in the TES tank flows through the solar
196 field for heat addition, while the portion in the biomass boiler is heated by hot combustion gases,
197 and the cycle continues. Inlet air into the combustion zone of the biomass furnace is pre-heated by
198 hot combustion flue gases exiting the furnace heater. The ORC is of recuperative subcritical
199 configuration, with hexamethyldisiloxane (*MM*) as working fluid and water as heat sink. Design
200 characteristics of the hybrid plant are highlighted in Table 1. As aforementioned, this study seeks to
201 modify cost formation process in advanced exergoeconomic analysis, with reference to the real
202 ORC plant. Suffice it to emphasise here that the details of components design, modelling and first-
203 law-based techno-economic analysis of the hybrid plant have been reported in a previous study,
204 which also includes validation of simulation results with experimental data obtained from the real
205 plant [30]. Based on this previous study, it is assumed here that biomass furnace constantly satisfies
206 40 % of the required ORC nominal thermal input, which corresponds to the minimum power
207 essential for continuous plant operation. The types and sizes of components analysed in this paper
208 are as contained in the real plant, and detailed design and selection criteria are thus not repeated.



209
210 Figure 1 – Conceptual scheme of the hybrid CSP-biomass ORC plant [30]

211 Table 1 - Design characteristics of hybrid CSP-biomass ORC plant

| Solar Field | | ORC unit | |
|---------------------------------------|-------------------------|---|---|
| Collector focal length | 4.97 m | Working fluid | C ₆ H ₁₈ OSi ₂ |
| Collector length | 99.45 m | Heat sink | Water |
| Net effective area (A _{sf}) | 8400 m ² | Net electrical power | 629 kW |
| Optical efficiency (η_{OPT}^d) | 64 % | Design thermal power input | 3178 kW |
| Mean ambient temperature | 25 °C | Design HTF mass flow rate | 11.05 kg/s |
| Mean ambient pressure | 1 atm | Pump isentropic efficiency | 80 % |
| Design inlet temperature | 165 °C | Pump motor efficiency | 98 % |
| Design outlet temperature | 275 °C | Turbine isentropic efficiency | 85 % |
| | | Electromechanical efficiency | 92 % |
| TES system | | Biomass Combustion | |
| Storage capacity | 15.4 MWh | Furnace thermal duty | 1430 kW |
| Tank useful volume | 330 m ³ | Fuel composition (dry basis, % by weight) | 48.3 % C, 5.9 % H, 0.1 % N ₂ , 38.5 % O ₂ , 7.2 % Ash |
| Aspect ratio | 0.32 | LHV (dry basis) | 16.3 MJ/kg |
| Ambient wind speed (v_a) | 3 m/s | Moisture content | 20 % |
| Insulation thickness | 0.5 m | Stoichiometric air-fuel ratio | 5 |
| Insulation thermal conductivity | 0.16 W/m ² K | Excess air | 150 % |
| | | Combustion efficiency | 99 % |

212 **2.2. Thermodynamic analysis**

213 Application of advanced exergoeconomic methodology to the study of energy systems requires
214 prior analysis based on advanced exergy approach. This in turn entails establishment of mass and
215 energy balances in each system component, based on both first and second laws of

216 thermodynamics. Thus, the classical mass, energy and exergy balance equations were first applied
 217 to each component of the hybrid plant under study, as follows [31]:

$$\sum \dot{m}_i = \sum \dot{m}_o \quad (1)$$

$$\sum \dot{m}_i h_i + \dot{Q} = \sum \dot{m}_o h_o + \dot{W} \quad (2)$$

$$\sum \dot{m}_i e_i + \dot{Q} \left(1 - \frac{T_a}{T_c}\right) = \sum \dot{m}_o e_o + \dot{W} + \dot{I} \quad (3)$$

218 where \dot{m} is the mass flow rate of the stream substance, h the specific enthalpy, \dot{Q} the heat flow
 219 through component boundary, T_a the temperature of the environment, T_c the temperature at
 220 component boundary, e the specific exergy of the stream, \dot{W} the work rate, and \dot{I} the rate of exergy
 221 destroyed in the component (irreversibility). Subscripts i and o represent inlet and exit to and from
 222 the component, respectively. For defining e , Kotas [5] expressed that physical and chemical exergy
 223 components are usually sufficient in most applications, since kinetic and potential components are
 224 often infinitesimally small or equivalent in all streams, and can thus be neglected. Also, in processes
 225 with no chemical reactions taking place or where chemical exergy cancels out between two
 226 adjoining thermodynamic states, only physical exergy is necessary to estimate e , expressed
 227 fundamentally as:

$$e_{ph} = (h - h_a) - T_a(s - s_a) \quad (4)$$

228 where s is the stream specific entropy, with subscript a denoting properties of the environment.
 229 Specific chemical exergy of a stream is a function of its composition and reference state of the
 230 environment. In this study, specific chemical exergy (e_{ch}) of flue gases was computed as:

$$e_{ch} = (\sum_i x_i \hat{r}_i + RT_a \sum_i x_i \ln x_i) / mm \quad (5)$$

231 where x_i and \hat{r}_i represent molar fraction and reference standard exergy of each component of the
 232 gaseous streams (obtained from [31]), respectively; R is the universal gas constant, and mm the
 233 average molar mass of the chemical stream. For the biomass fuel, the expression given in [5] for
 234 specific chemical exergy ($e_{ch,b}$) was adopted, as follows:

$$e_{ch,b} = \beta \cdot LHV \quad (6)$$

235 where LHV is the lower heating value of the biomass fuel, and β the index that quantifies chemical
 236 exergy in organic fuels, expressed as follows [5]:

$$\beta = \frac{1.044 + 0.016 \frac{H}{C} - 0.34493 \frac{O}{C} (1 + 0.0531 \frac{H}{C})}{1 - 0.4124 \frac{O}{C}} \quad (7)$$

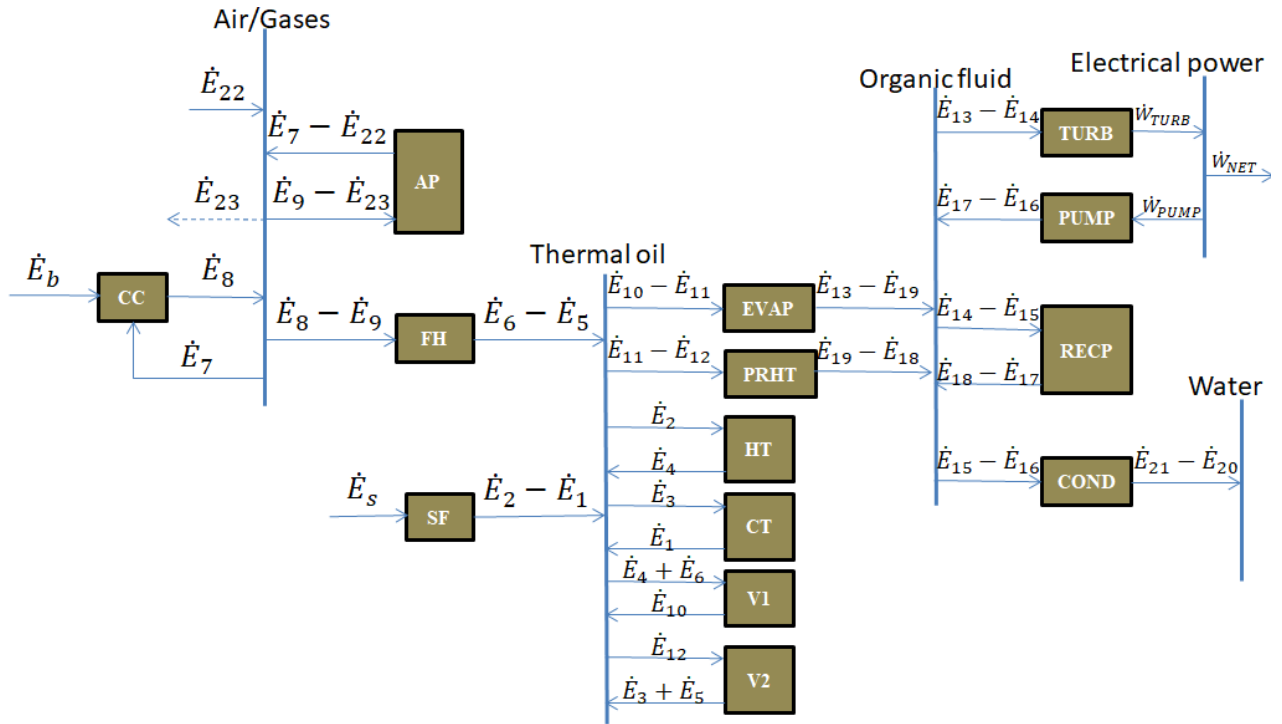
237 Based on the composition of the biomass fuel assumed in this study (Sardinian Eucalyptus, given in
 238 Table 1), β was obtained as 1.141.

239 Furthermore, conventional exergetic efficiency was computed for each system component j , as
 240 follows:

241

$$\varepsilon_j = \frac{\dot{E}_{o,j}}{\dot{E}_{i,j}} \quad (8)$$

242 where $\dot{E}_{o,j}$ is the product exergy (output) of component j , and $\dot{E}_{i,j}$ the fuel exergy (input). This
 243 required adequate definition of productive structure for each component of the hybrid solar-biomass
 244 cogeneration plant, as shown in Figure 2. In the figure, CC stands for combustion chamber, AP for
 245 air preheater, FH for furnace heater, SF for solar field, CT for TES cold tank, HT for hot tank, V for
 246 three-way valve, and PRHT, EVAP, RECP COND and TURB for ORC preheater, evaporator,
 247 recuperator, condenser and turbine, respectively. Also, subscripts in exergy terms correspond to the
 248 system thermodynamic states as defined in Figure 1.
 249



250
 251 *Figure 2 – Productive structure of the hybrid solar-biomass plant*

252 For the exergy of solar irradiation which is the “fuel” for the solar field, the definition proposed in
 253 [32] was adopted, as follows:

$$\dot{E}_s = DNI \cdot A_{sf} \left[1 - \frac{4T_a}{3T_s} + \frac{1}{3} \frac{T_a^4}{T_s^4} \right] \quad (9)$$

254 where DNI is the direct normal irradiation, A_{sf} the total area of solar collectors and T_s the
 255 temperature of the sun (taken as 5770 K). All other fuel and product exergy represented in Figure 2
 256 were obtained by applying the mass, energy and exergy balance equations to the hybrid plant, as
 257 mentioned earlier.

258 **2.3. Advanced exergy analysis**

259 By applying the exergy balance equation (Eq. 3) to the system, it is possible to quantify
 260 irreversibility in each component, which is a major goal in conventional exergy analysis of
 261 thermodynamic systems. However, this information is somewhat limited in applicability to
 262 improving design and operation of real energy systems, since some part of such irreversibilities
 263 might be unavoidable due to technical constraints of the system. Also, some parts of irreversibility
 264 in a system component might be as a result of operations and imperfections in other system

265 components. Thus, the advanced exergy methodology had been proposed [33], which for each
 266 system component j , aims to quantify separately the avoidable and unavoidable parts of
 267 irreversibility, as well as to identify irreversibility parts that are due to operation of the component j
 268 itself (endogenous) and those due to its interaction with other components (exogenous). In essence,
 269 advanced exergy methodology involves analysis of systems under three different conditions: real
 270 thermodynamic conditions, unavoidable conditions (for splitting irreversibility into avoidable and
 271 unavoidable parts) and theoretical conditions (for splitting irreversibility into endogenous and
 272 exogenous parts) [34].

273 In order to separate irreversibility in a component j to unavoidable (\dot{I}^{un}) and avoidable (\dot{I}^{av}) parts,
 274 thermodynamic assumptions are made that guarantees its operation at extremely efficient
 275 conditions, requiring infinite investment cost. When the assumed conditions are applied to
 276 component j while other components work at their real thermodynamic conditions, a hybrid system
 277 is created, and the ratio of irreversibility to product exergy in component j under this
 278 condition, $\left(\frac{\dot{I}}{\dot{E}_o}\right)_j^{un}$, is obtained. Then, the unavoidable irreversibility in component j is obtained as:

$$\dot{I}_j^{un} = \dot{E}_{o,j} \times \left(\frac{\dot{I}}{\dot{E}_o}\right)_j^{un} \quad (10)$$

279 This leaves the avoidable part of total irreversibility in component j (\dot{I}_j) to:

$$\dot{I}_j^{av} = \dot{I}_j - \dot{I}_j^{un} \quad (11)$$

280 Also, \dot{I}_j is separated into endogenous and exogenous parts by creating other sets of hybrid systems.
 281 In particular, when all other components of the plant are assumed to operate under theoretical
 282 thermodynamic conditions ($\varepsilon = 100\%$) while component j operates under its real conditions,
 283 irreversibility in j excludes effects of its interactions with other components and is termed
 284 endogenous irreversibility (\dot{I}_j^{en}). Then, the exogenous part (\dot{I}_j^{ex}) is obtained as:

$$\dot{I}_j^{ex} = \dot{I}_j - \dot{I}_j^{en} \quad (12)$$

285 Furthermore, a more comprehensive analysis is obtainable by combining the splitting options, such
 286 that \dot{I}_j would be divided into unavoidable endogenous ($\dot{I}_j^{un,en}$), avoidable endogenous ($\dot{I}_j^{av,en}$),
 287 unavoidable exogenous ($\dot{I}_j^{un,ex}$) and avoidable exogenous ($\dot{I}_j^{av,ex}$) parts. According to [35], $\dot{I}_j^{un,en}$
 288 is given as:

$$\dot{I}_j^{un,en} = \dot{E}_{o,j}^{en} \cdot \left(\frac{\dot{I}}{\dot{E}_o}\right)_j^{un} \quad (13)$$

289 where $\dot{E}_{o,j}^{en}$ is the product of component j obtained when all other components operate under
 290 theoretical conditions, as aforementioned. Other parts of the combined splitting options are thus
 291 given as [35]:

$$\dot{I}_j^{av,en} = \dot{I}_j^{en} - \dot{I}_j^{un,en} \quad (14)$$

$$\dot{I}_j^{un,ex} = \dot{I}_j^{un} - \dot{I}_j^{un,en} \quad (15)$$

$$j_j^{av,ex} = j_j^{ex} - j_j^{un,ex} \quad (16)$$

292 In essence, application of applied exergy analysis requires adequate definition of the assumptions to
 293 be adopted for each component under unavoidable and theoretical conditions, depending on
 294 component type and the nature of thermodynamic process it facilitates. An overview is summarised
 295 in the following sub-sections, for the real conditions under which each unit of the hybrid plant being
 296 studied operate, as well as the conditions assumed for the advanced exergy analysis.

297 **2.3.1. Solar field**

298 The real thermal power produced by the solar field (\dot{Q}_{SF}) was calculated as:

$$\dot{Q}_{SF} = A_{SF} \cdot [DNI \cdot \eta_{OPT}^d \cdot IAM \cdot \eta_{END} \cdot \eta_{CLN} - (a_1(T_{av} - T_a) + a_2(T_{av} - T_a)^2 + \dot{q}_{pl})] \quad (17)$$

299 where η_{OPT}^d is the design optical efficiency, IAM the Incidence Angle Modifier (calculated with
 300 reference to [36]), η_{END} the end-loss optical efficiency, η_{CLN} the surface cleanliness efficiency, a_1
 301 and a_2 the coefficients of receiver thermal losses (imposed equal to 0.056 W/m²K and 0.213·10⁻³
 302 W/m²K² respectively [36]), T_{av} the mean value of inlet and exit HTF temperatures in the solar field,
 303 and \dot{q}_{pl} the piping thermal losses (set equal to 5 W/m²). Average DNI of 501 W/m² was used for
 304 analysis, in order to maintain energy balance of the solar field based on the imposed fraction of
 305 ORC input thermal power it is designed to cover (60 %) post biomass retrofit. Starting with the \dot{Q}_{SF}
 306 obtained and by applying the balance equations to the solar field, the real exergy flowing through
 307 solar field and TES for input into the power block was obtained. The values of η_{OPT}^d and η_{CLN} used
 308 under real conditions are reported in Table 1, while η_{END} was obtained as a function of solar
 309 collector length and focal length, based on [36].

310 Analysis presented in [37] was adapted for creating the hybrid system needed to determine
 311 unavoidable irreversibility in the solar field. For theoretical conditions, it was assumed that no
 312 thermal power is lost due to flow of HTF in the solar field and all optical and end losses were also
 313 neglected. The exact assumptions made for solar field under unavoidable and theoretical conditions
 314 are highlighted in Table 2 and Table 3, respectively.

315 **2.3.2. Biomass combustion unit**

316 The biomass combustion unit consists of two sections: the combustion zone where biomass fuel is
 317 burnt inside a small furnace, and the heat exchange zone where the hot combustion gases transfer
 318 heat to the liquid HTF via a counter-flow shell and tube liquid-gas heat exchanger. Based on the
 319 mass and energy balance equations of the combustion zone and by imposing design excess air value
 320 (Table 1), mass flow rate and temperature of hot combustion gases exiting the combustion furnace
 321 were obtained [38]. Then, mass and energy balance equations were also applied to the heat transfer
 322 zone. On one hand, the thermal power to be produced by the biomass combustion unit (\dot{Q}_B) is
 323 known, based on the fraction of ORC inlet thermal power it is designed to cover post hybridization
 324 (40 %, amounting to about 1271 kW). On the other hand, \dot{Q}_B depends on the energy content of the
 325 biomass fuel (reported in Table 1) and the mass flow rate of the biomass fuel (\dot{m}_B), as follows:

$$\dot{Q}_B = \dot{m}_B \cdot LHV_B \cdot \eta_{fur} \quad (18)$$

326 where LHV is the lower heating value (highlighted in Table 1) and η_{fur} the furnace efficiency due
 327 to thermal losses arising from imperfect insulation, etc.

328 High temperature of hot combustion gases and air-fuel ratio of 1 were assumed to create the hybrid
 329 system used for splitting irreversibility of the combustion unit into unavoidable and avoidable parts.
 330 Under the theoretical conditions, the excess air values were assumed to be the same as in the real
 331 system, pinch point temperature differences of the furnace heater as well as air pre-heater were

332 assumed equal to zero and the thermal losses in the combustion furnace were also assumed equal to
 333 zero.

334 2.3.3. TES system

335 As aforementioned and as can be seen in Figure 1, the TES system consists of one hot and one cold
 336 tanks, for storing output and inlet HTF flowing from and to the solar field, respectively. Under real
 337 conditions, the two tanks were modelled by considering mass contents of the HTF, the variation of
 338 which is due to intermittence of its inlet and outlet mass flow rates. Also, the energy content in each
 339 tank correlates with the average temperature of the thermal oil stored therein, based on the energy
 340 flow through inlet and outlet mass flow rates and the thermal losses due to imperfect insulation of
 341 the tank. The thermal losses are in form of temperature drop in the tank, modelled in this study as
 342 follows [39]:

$$\frac{T(t)-T_a}{T_i-T_a} = e^{-(U \cdot A_{TES} \cdot t) / (\rho_{HTF} \cdot c_{HTF} \cdot V_{HTF})} \quad (19)$$

343 where ρ_{HTF} , V_{HTF} , and c_{HTF} are the density, volume and specific heat capacity of heat transfer fluid,
 344 respectively; A_{TES} is the heat transfer area of storage thermal oil, t the time, and U the overall heat
 345 transfer coefficient, obtained as follows [40]:

$$U = \frac{d_{ins}}{k_{ins}} + \frac{1}{\alpha_{air}} \quad (20)$$

346 where d_{ins} (0.5 m) and k_{ins} (0.16 W/m²K) are respectively the thickness and thermal conductivity
 347 of the insulation material. The convection heat transfer coefficient of air (α_{air}) was estimated as a
 348 function of the wind speed (v_a), as follows:

$$\alpha_{air} = 10.45 - v_a + 10\sqrt{v_a} \quad (21)$$

349 Climatic conditions of Ottana (40°25'00''N, 9°00'00''E) were adopted for investigation, as
 350 obtained from Meteonorm Software [41].

351 The assumptions of perfect insulation of the TES tanks were made for the analysis of TES unit
 352 under the unavoidable and theoretical operating conditions, as highlighted in Tables 2 and 3.

353 2.3.4. ORC unit

354 The thermodynamic balance equations (1-3) were used to formulate zero-dimensional models for all
 355 ORC components under real conditions, with reference to [42]. In particular, thermodynamic
 356 imperfections in turbo machines are due to internal and mechanical losses, while those in heat
 357 exchangers are functions of heat transfer ineffectiveness based on high pinch point temperature
 358 differences. The design characteristics of the ORC system under the real conditions are highlighted
 359 in Table 1. Based on the existing ORC plant running at Ottana, inlet and exit temperatures of
 360 thermal source HTF were fixed at 275 °C and 165 °C, respectively. Thermodynamic properties of
 361 all streams were obtained from CoolProp [43], and calculations were performed in Matlab
 362 environment. Equation of state reported by Thol et al. [44] was employed in CoolProp for
 363 computing properties of ORC working fluid (*MM*). Also, specific heat properties of the source HTF
 364 were obtained from CoolProp, based on the commercial datasheets provided by fluid manufacturers
 365 [43].

366 Assumptions made for the analysis of ORC components under the unavoidable and theoretical
 367 operating conditions are also reported in Table 2 and Table 3, respectively.

368

369 *Table 2. Assumptions for unavoidable irreversibility conditions in plant components*

| Component | Unavoidable conditions | Component | Unavoidable conditions |
|-----------|------------------------|-----------|------------------------|
|-----------|------------------------|-----------|------------------------|

| | | | |
|--------------------|--|----------------|-------------------------------------|
| Solar field | $\left(\frac{i}{\dot{E}_o}\right)_{sf}^{UN} = 0.7638$ [37] | Furnace heater | $\Delta T_{min} = 3$ K |
| Hot tank | Perfect insulation | ORC preheater | $\Delta T_{min} = 3$ K |
| Cold tank | Perfect insulation | Evaporator | $\Delta T_{min} = 5$ K |
| Air preheater | $\Delta T_{min} = 12$ K | Recuperator | $effectiveness = 0.9$ |
| Combustion chamber | Adiabatic condition; air-fuel ratio = 1 (high gas temperature) | Condenser | $\Delta T_{min} = 3$ K |
| | | Pump | $\eta_{is} = 0.95; \eta_{mech} = 1$ |
| | | Turbine | $\eta_{is} = 0.97; \eta_{mech} = 1$ |

370

371 *Table 3. Assumptions for theoretical operating conditions of plant components*

| Component | Unavoidable conditions | Component | Unavoidable conditions |
|--------------------|--|----------------|----------------------------------|
| Solar field | $\eta_{OPT} = 1; \eta_{CLN} = 1; \eta_{END} = 1, \dot{q}_{pl} = 0$ | Furnace heater | $\Delta T_{min} = 0$ K |
| Hot tank | Perfect insulation | ORC preheater | $\Delta T_{min} = 0$ K |
| Cold tank | Perfect insulation | Evaporator | $\Delta T_{min} = 0$ K |
| Air preheater | $\Delta T_{min} = 0$ K | Recuperator | $effectiveness = 1$ |
| Combustion chamber | Adiabatic condition; real mass flow rate and air-fuel ratio; isolation of combustion chemical reaction from heat transfer processes [35] | Condenser | $\Delta T_{min} = 0$ K |
| | | Pump | $\eta_{is} = 1; \eta_{mech} = 1$ |
| | | Turbine | $\eta_{is} = 1; \eta_{mech} = 1$ |

372

373 2.3.5. Advanced exergy performance parameters

374 The efficiency of system component j under the advanced exergy analysis translates to the
375 avoidable endogenous part, which indicates the real component performance with reference to the
376 avoidable losses due to its internal operations, given as [35]:

$$\varepsilon_j^a = \frac{\dot{E}_{o,j}}{\dot{E}_{i,j} - \dot{i}_j^{UN} - \dot{i}_j^{av,ex}} \quad (22)$$

Also, relative avoidable irreversibility (RI) was obtained for each system component, based on the following:

$$RI_j = \frac{\dot{i}_j^{av}}{\sum_{j=1}^n \dot{i}_j^{av}} \quad (23)$$

377 where n is the number of components in the system.

378

379 2.4. Advanced exergoeconomic analysis

380 Similar to the advanced exergy analysis, advanced exergoeconomic analysis of energy systems
381 entails prior analysis based on conventional exergoeconomic approach. Conventional
382 exergoeconomic analysis combines exergy-analysis and cost-analysis principles to provide practical
383 insights into the costs of useful and destroyed exergy in each system component. A number of
384 approaches have been formulated for doing this, but the popular Specific Exergy Costing (SPECOC)

385 approach is adopted in this study [11]. It entails definition of cost rate balance equations for each
 386 component of the system, as follows:

$$\sum c\dot{E}_i + c_q\dot{E}_q + \dot{Z} = \sum c\dot{E}_o + c_w\dot{W} \quad (24)$$

387 where c is the cost per unit exergy of a stream, \dot{E} the stream exergy rate, \dot{E}_q the exergy rate due to
 388 heat transfer with a component, c_q and c_w the cost per unit exergy of heat and work exchange with
 389 a component, respectively, and \dot{Z} the cost rate due to investment, operation and maintenance of a
 390 component, calculated as:

$$\dot{Z} = Z \cdot \frac{1}{H_A} \cdot \frac{int(1 + int)^N}{(1 + int)^N - 1} \cdot (1 + MF) \quad (25)$$

391 where Z is the component purchasing cost, H_A the annual equivalent hours of operation of the plant
 392 (assumed equal to 6000 hours in this study), MF the maintenance factor (taken as 6 %), int the
 393 interest rate (taken conservatively as 7 % here) and N the plant life time (assumed equal to 25
 394 years). Also, the cost rate of irreversibility (\dot{C}_I), which is an economic loss to the system, is given
 395 as:

$$\dot{C}_I = c_f \cdot \dot{I} \quad (26)$$

396 where c_f is the ratio of cost rate of fuel to fuel exergy, €/kWh. Comprehensive analysis provided by
 397 Turton, Bailie, Whiting, Shaeiwitz, and Bhattacharyya [45] was adopted for estimating Z for ORC
 398 and biomass components, as elucidated in [46], assuming shell and tube configuration for heat
 399 exchangers and using effectiveness-NTU approach. Cost associated with engineering, procurement
 400 and construction (EPC) as well as taxes was factored into Z , at 11 %. The purchase costs of solar
 401 field and TES system are based on previous study [30]. The cost of Sardinian Eucalyptus was taken
 402 as 50 €/tonne in this study, which translates to 1.1 c€/kWh based on its energy contents.

403 In the advanced exergoeconomic analysis, \dot{Z} and \dot{C}_I are split into unavoidable, avoidable,
 404 endogenous and exogenous parts. In order to split \dot{Z} into avoidable (\dot{Z}^{av}) and unavoidable (\dot{Z}^{un})
 405 parts, exceedingly inefficient thermodynamic parameters were assumed for the respective
 406 components, under which the investment cost obtained for each component is unrealistically low
 407 [7]. The conditions adopted in this paper are reported in Table 4. This led to creation of other sets of
 408 hybrid systems, used for calculating unavoidable investment cost per unit of product exergy
 409 $(\dot{Z}/\dot{E}_o)^{un}$ for the respective components. Then, the unavoidable investment costs for the
 410 components under real conditions were calculated using:

$$\dot{Z}^{un} = \dot{E}_o \cdot (\dot{Z}/\dot{E}_o)^{un} \quad (27)$$

411 For \dot{C}_I , the unavoidable parts were obtained as follows:

$$\dot{C}_I^{un} = c_f^r \cdot \dot{I}^{un} \quad (28)$$

412 Avoidable parts were obtained by subtracting unavoidable costs from the total costs in the
 413 respective components:

$$\dot{Z}^{av} = \dot{Z} - \dot{Z}^{un} \quad (29)$$

$$\dot{C}_I^{av} = \dot{C}_I - \dot{C}_I^{un} \quad (30)$$

414 where c_f^r is the cost of fuel obtained under real thermodynamic conditions of the respective
 415 components. Furthermore, \dot{Z} and \dot{C}_I were split into endogenous ($\dot{Z}^{en}, \dot{C}_I^{en}$) and exogenous
 416 ($\dot{Z}^{ex}, \dot{C}_I^{ex}$) parts, as follows:

$$\dot{Z}^{en} = \dot{E}_o^{en} \cdot (\dot{Z}/\dot{E}_o)^r \quad (31)$$

$$\dot{C}_I^{en} = c_f^r \cdot i^{en} \quad (32)$$

417

$$\dot{Z}^{ex} = \dot{Z} - \dot{Z}^{en} \quad (33)$$

$$\dot{C}_I^{ex} = \dot{C}_I - \dot{C}_I^{en} \quad (34)$$

418 where $(\dot{Z}/\dot{E}_o)^r$ was obtained using the real thermodynamic parameters of the respective
 419 components. Similar to advanced exergy analysis procedures, the splitting options were combined,
 420 as follows:

$$\dot{Z}^{un,en} = \dot{E}_o^{en} \cdot (\dot{Z}/\dot{E}_o)^{un} \quad (35)$$

$$\dot{C}_I^{un,en} = c_f^r \cdot i^{un,en} \quad (36)$$

$$\dot{Z}^{un,ex} = \dot{Z}^{un} - \dot{Z}^{un,en} \quad (37)$$

$$\dot{C}_I^{un,ex} = \dot{C}_I^{un} - \dot{C}_I^{un,en} \quad (38)$$

$$\dot{Z}^{av,en} = \dot{Z}^{en} - \dot{Z}^{un,en} \quad (39)$$

$$\dot{C}_I^{av,en} = \dot{C}_I^{en} - \dot{C}_I^{un,en} \quad (40)$$

$$\dot{Z}^{av,ex} = \dot{Z}^{ex} - \dot{Z}^{un,ex} \quad (41)$$

$$\dot{C}_I^{av,ex} = \dot{C}_I^{ex} - \dot{C}_I^{un,ex} \quad (42)$$

421 As can be seen from the equations highlighted above, successful application of advanced
 422 exergoeconomic analysis is centred on adequate estimation of unit exergy cost for each stream (c)
 423 and cost of fuel for each component (c_f^r). This requires formulation of auxiliary equations that
 424 would facilitate simultaneous solution of cost rate equations for all the system components (eq. 16).
 425 In SPECO approach, this is usually done by applying a set of rules, which basically assume that c
 426 is the same at inlet and exit streams for the same working substance entering and leaving a

427 component, regardless of the quality of energy content of the streams [47]. In addition to this
 428 traditional approach, a modified approach is incorporated in this study, which considers energy
 429 quality of each stream in formulating auxiliary cost equations. It involves adaptation of the energy
 430 level methodology developed in [48], which had been integrated into conventional exergoeconomic
 431 analysis [28]. In particular, the modified auxiliary costing approach is based on the assertion that
 432 unit exergy cost of each stream should be directly proportional to the content and quality of its
 433 thermal energy that could be recovered. More specifically, for the same working substance entering
 434 a component from stream i and leaving through stream o , the modified auxiliary costing principle is
 435 expressed as follows:

$$\frac{c_i}{Y_i} = \frac{c_o}{Y_o} \quad (43)$$

436 where Y is the stream thermal energy level, defined as follows [48]:
 437

$$Y = 1 - T_a \left(\frac{dS}{dH} \right) = \left| 1 - \frac{T_a}{T} \right| \quad (44)$$

438 where dS and dH are entropy change and enthalpy change, respectively. By applying this to all
 439 system components, new sets of auxiliary equations were obtained, resulting in markedly different
 440 values of c and c_f^r for the traditional and modified auxiliary costing approaches. Also, the unit cost
 441 of loss exergy of flue gas is set as zero under the modified auxiliary costing approach [47]. Table 5
 442 reports the traditional and modified auxiliary costing equations obtained for all system components.
 443 Suffice it to equally mention here that the modified cost formulation approach is applied to the
 444 advanced exergoeconomic methodology for the first time in this paper, to the best of authors'
 445 knowledge. When the results are compared with those of the traditional auxiliary costing approach,
 446 it would be possible to verify its necessity or otherwise for future incorporation into the widely-
 447 applied exergoeconomic methodology.

448 *Table 4 – Assumptions for unavoidable conditions for investment cost rates*

| | | | |
|--------------------|-------------------------------------|----------------|-----------------------------|
| Solar field | $\dot{Z}^{UN} = 0.98 \cdot \dot{Z}$ | Furnace heater | $\Delta T_{min} = 80$ K |
| Hot tank | 10 % heat loss | ORC preheater | $\Delta T_{min} = 45$ K |
| Cold tank | 8 % heat loss | Evaporator | $\Delta T_{min} = 50$ K |
| Air preheater | $\Delta T_{min} = 200$ K | Recuperator | <i>effectiveness</i> = 0.70 |
| Combustion chamber | Ambient properties at | Condenser | $\Delta T_{min} = 20$ K |
| | inlet; Exit gas | Pump | $\eta_{is} = 0.70$ |
| | temperature = 750 K | Turbine | $\eta_{is} = 0.70$ |

449

450 *Table 5 – Cost rate balance and auxiliary equations for traditional and modified approaches*

| Component (abbreviation) | Cost rate balance equation | Auxiliary equation (traditional) | Auxiliary equation (modified) |
|--------------------------|--|----------------------------------|-------------------------------|
| Solar field (SF) | $\dot{C}_1 + \dot{Z}_{SF} = \dot{C}_2$ | $c_s = 0$ | $c_s = 0$ |
| Hot tank (HT) | $\dot{C}_2 + \dot{Z}_{HT} = \dot{C}_4$ | | |
| Cold tank (CT) | $\dot{C}_3 + \dot{Z}_{CT} = \dot{C}_1$ | | |
| Air preheater (AP) | $\dot{C}_{22} + \dot{C}_9 + \dot{Z}_{AP} = \dot{C}_{23} + \dot{C}_7$ | $c_{22} = 0; c_9 = c_{23}$ | $c_{22} = 0; c_{23} = 0$ |

| | | | |
|-------------------------|--|--|---|
| Combustion chamber (CC) | $\dot{C}_7 + \dot{C}_b + \dot{Z}_{CC} = \dot{C}_8$ | $c_b = 1.1 \frac{\text{c€}}{\text{kWh}}$ | $c_b = 1.1 \frac{\text{c€}}{\text{kWh}}$ |
| Furnace heater (FH) | $\dot{C}_8 + \dot{C}_5 + \dot{Z}_{FH} = \dot{C}_9 + \dot{C}_6$ | $c_8 = c_9$ | $\frac{c_8}{Y_8} = \frac{c_9}{Y_9}$ |
| ORC preheater (PRHT) | $\dot{C}_{11} + \dot{C}_{18} + \dot{Z}_{PRHT} = \dot{C}_{19} + \dot{C}_{12}$ | $c_{11} = c_{12}$ | $\frac{c_{11}}{Y_{11}} = \frac{c_{12}}{Y_{12}}$ |
| Evaporator (EVAP) | $\dot{C}_{10} + \dot{C}_{19} + \dot{Z}_{EVAP} = \dot{C}_{11} + \dot{C}_{13}$ | $c_{10} = c_{11}$ | $\frac{c_{10}}{Y_{10}} = \frac{c_{11}}{Y_{11}}$ |
| Recuperator (RECP) | $\dot{C}_{14} + \dot{C}_{17} + \dot{Z}_{RECP} = \dot{C}_{15} + \dot{C}_{18}$ | $c_{14} = c_{15}$ | $\frac{c_{14}}{Y_{14}} = \frac{c_{15}}{Y_{15}}$ |
| Condenser (COND) | $\dot{C}_{15} + \dot{C}_{20} + \dot{Z}_{COND} = \dot{C}_{16} + \dot{C}_{21}$ | $c_{20} = 0; c_{15} = c_{16}$ | $c_{20} = 0; \frac{c_{15}}{Y_{15}} = \frac{c_{16}}{Y_{16}}$ |
| Pump (PUMP) | $\dot{C}_{16} + \dot{C}_{w,p} + \dot{Z}_{PUMP} = \dot{C}_{17}$ | $c_{w,p} = c_{w,T}$ | $c_{w,p} = c_{w,T}$ |
| Turbine (TURB) | $\dot{C}_{13} + \dot{Z}_{TURB} = \dot{C}_{w,T} + \dot{C}_{14}$ | $c_{13} = c_{14}$ | $\frac{c_{13}}{Y_{13}} = \frac{c_{14}}{Y_{14}}$ |
| Valve 1 (V1) | $\dot{C}_4 + \dot{C}_6 + \dot{Z}_{V1} = \dot{C}_{10}$ | | |
| Valve 2 (V2) | $\dot{C}_{12} + \dot{Z}_{V2} = \dot{C}_3 + \dot{C}_5$ | $c_{12} = c_3 = c_5$ | $c_{12} = c_3 = c_5$ |

451

452 2.4.1. Advanced exergoeconomic performance parameters

453 The performance of each component was assessed using $\dot{C}_I^{av,en}$, $\dot{Z}^{av,en}$ and the advanced
 454 exergoeconomic factor ($f^{av,en}$), defined as follows [16]:

$$f^{av,en} = \frac{\dot{Z}^{av,en}}{\dot{Z}^{av,en} + \dot{C}_I^{av,en}} \quad (45)$$

455 Furthermore, by using the overall cost rates obtained under the conventional exergoeconomic
 456 analysis, exergoeconomic factor (eq. 45) is modified to obtain the equivalence for conventional
 457 analysis, thereby enabling comparison of results of conventional and advanced exergoeconomic
 458 analyses.

459 3. Results and discussion

460 Table 6 shows the real process data for each thermodynamic stream of the system, emanating from
 461 the design characteristics of different units of the plant and ensuring balanced mass and energy flow
 462 based on first and second laws of thermodynamics.

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| Stream No | Working substance | Mass flow rate (kg/s) | Temperature (K) | Pressure (bar) |
|-----------|-------------------|-----------------------|-----------------|----------------|
| 1 | Thermal oil | 6.63 | 436.50 | 3 |
| 2 | Thermal oil | 6.63 | 550.65 | 3 |
| 3 | Thermal oil | 6.63 | 438.15 | 3 |
| 4 | Thermal oil | 6.63 | 548.15 | 3 |
| 5 | Thermal oil | 4.42 | 438.15 | 3 |
| 6 | Thermal oil | 4.42 | 548.15 | 3 |
| 7 | Air | 1.65 | 378.15 | 1 |
| 8 | Combustion gases | 1.79 | 1079.00 | 1 |
| 9 | Combustion gases | 1.79 | 488.15 | 1 |
| 10 | Thermal oil | 11.05 | 548.15 | 3 |
| 11 | Thermal oil | 11.05 | 446.24 | 3 |
| 12 | Thermal oil | 11.05 | 438.15 | 3 |
| 13 | MM | 8.55 | 477.97 | 10 |
| 14 | MM | 8.55 | 420.67 | 0.12 |
| 15 | MM | 8.55 | 329.78 | 0.12 |
| 16 | MM | 8.55 | 314.30 | 0.12 |
| 17 | MM | 8.55 | 314.78 | 10 |
| 18 | MM | 8.55 | 390.07 | 10 |
| 19 | MM | 8.55 | 400.07 | 10 |
| 20 | Water | 50.21 | 298.15 | 1 |
| 21 | Water | 50.21 | 308.15 | 1 |
| 22 | Air | 1.65 | 298.15 | 1 |
| 23 | Combustion gases | 1.79 | 396.16 | 1 |

476

477 **3.1. Results of advanced exergy analysis**

478 For clearer illustration of the results of advanced exergoeconomic analysis which is the main goal in
479 this paper, comprehensive results of advanced exergy analysis are first presented in this section.
480 Table 7 reports, under real thermodynamic conditions for each system component, the fuel exergy
481 (\dot{E}_f^r), the product exergy (\dot{E}_o^r), the total irreversibility (\dot{I}^r), as well as the different proportions of
482 irreversibility based on the aforementioned advanced splitting options. All the input exergy into a
483 component that wouldn't yield useful output were considered as the component total irreversibility
484 in this paper. As can be seen in Table 7, the total irreversibility was obtained to be much higher in
485 the solar field and combustion chamber, obviously due to high losses to heat transfer processes in
486 these components. Also, noticeably high irreversibility rates were recorded in most of the other heat
487 exchangers (furnace heater, evaporator, condenser and recuperator), as well as in the turbine.
488 Advanced splitting of these irreversibility rates into endogenous and exogenous parts enabled the
489 understanding of their sources. For the solar field, results showed that irreversibility rates are
490 exclusively endogenous, connoting that its interaction with other components has no significant
491 impact on the losses. This is in order for the studied system, since huge part of the solar exergy is
492 expected to be lost to radiation and reflection on impinging the solar collectors, as well as due to
493 flow of HTF in the receiver. Moreover, it can be seen from Table 7 that higher fractions of total
494 irreversibility rates are endogenous than exogenous in most of the components. This connotes that
495 thermodynamic interdependencies of the system components are weak, and improvement efforts
496 could be as well focused on the individual components. The components with considerable losses
497 due to interactions with other system components are the air preheater, TES tanks, recuperator,
498 combustion chamber and condenser, respectively with 61 %, 36 %, 28 %, 26 % and 19 % of their
499 irreversibility rates being exogenous. In order to reduce irreversibility rates in these components,
500 efforts should be directed at optimizing the entire system as a whole. In particular, in the case of an
501 existing operational plant typical of the hybrid solar-biomass ORC plant being investigated here,

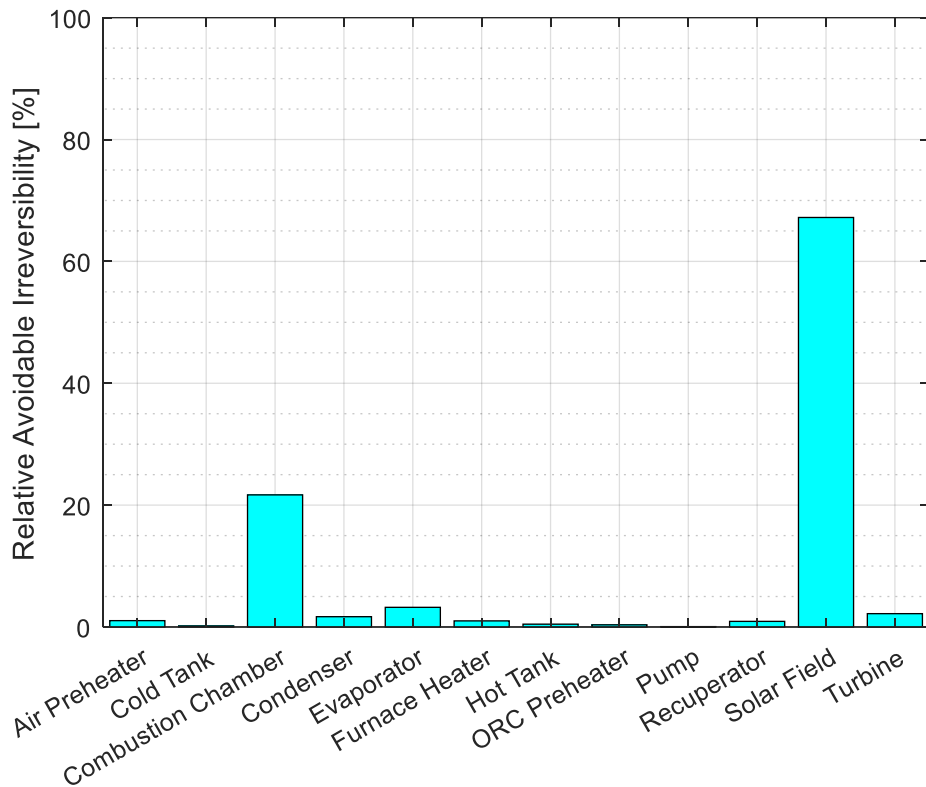
502 pinch analysis should be performed on the overall system to investigate possible thermodynamic
503 points where thermal energy could be further recovered internally. Conversely, for new systems of
504 such kinds, design procedures should incorporate detailed multi-objective optimization processes
505 using established and robust algorithms such as the elitist non-dominated sorting genetic algorithm
506 (NSGA-II), particle swarm optimization, amongst others.

507 In addition, the results of avoidability of irreversibility in each component places high premium on
508 practical optimization of the hybrid plant being studied, as more than 50 % of total irreversibility
509 rates can be avoided in all components, with the exception of furnace heater. In fact, the total
510 optimization potential of the hybrid plant is obtained when all the avoidable irreversibility rates in
511 all the components are summed. The relative avoidable irreversibility indices obtained for each of
512 the components are shown in Figure 3, which places high importance on solar field, combustion
513 chamber, evaporator and turbine. Thus, the results showing combination of the splitting options
514 highlighted in Table 8 are essential, to further reveal impacts of component interdependencies on
515 avoidable irreversibility rates. Some of the exogenous results are negative due to differences in
516 mass flow rates of working substances in real and hybrid systems based on the assumed conditions.
517 As it would be expected, the impacts of structural arrangement of components are marginally higher
518 for the combined splitting options, since the determining ratio now excludes unavoidable
519 irreversibility in the respective components. In particular, it can be deduced that the impacts of
520 component interactions on avoidable irreversibility are most significant in air preheater, combustion
521 chamber and TES, based on the values obtained for avoidable exothermic irreversibility. For other
522 components and for the unavoidable irreversibility, the effects of component interactions are
523 observed to be relatively insignificant, thereby corroborating the fact that optimizing the individual
524 components would substantially improve thermodynamic performance of the entire system.
525 Moreover, it is quite interesting to observe that a relatively low efficiency of furnace heater is
526 obtained from the conventional analysis, with most of the irreversibilities being endogenous and
527 unavoidable; and the efficiency obtained from the advanced analysis also highlights this fact.

528 Furthermore, Figure 4 shows that exergetic efficiencies obtained for almost all the system
529 components are higher by reckoning only with the useful exergy inputs and avoidable
530 irreversibilities as done in the advanced exergy analysis. This further justifies the importance of
531 applying advanced exergy method to energy systems analyses, since it reveals real component
532 productivities better than what obtains with the conventional method.

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| Component | \dot{E}_i^r (kW) | \dot{E}_o^r (kW) | \dot{I}^r (kW) | i^{un} (%) | i^{av} (%) | i^{en} (%) | i^{ex} (%) |
|--------------------|--------------------|--------------------|------------------|--------------|--------------|--------------|--------------|
| Solar field | 3922.3 | 679.0 | 3243.3 | 16.0 | 84.0 | 100 | 0 |
| Hot tank | 989.8 | 971.0 | 18.8 | 0 | 100 | 63.8 | 36.2 |
| Cold tank | 317.7 | 310.8 | 7.0 | 0 | 100 | 64.3 | 35.7 |
| Air preheater | 63.7 | 21.1 | 42.6 | 0.9 | 99.1 | 39.2 | 60.8 |
| Combustion chamber | 2301.9 | 915.8 | 1119.6 | 21.5 | 78.5 | 73.8 | 26.2 |
| Furnace heater | 759.4 | 435.7 | 323.7 | 87.5 | 12.5 | 95.9 | 4.1 |
| ORC preheater | 60.6 | 45.7 | 15.0 | 4.4 | 95.5 | 92.0 | 8.0 |
| Evaporator | 1028.3 | 880.0 | 148.3 | 11.9 | 88.1 | 90.3 | 9.7 |
| Recuperator | 268.9 | 200.9 | 68.0 | 45.0 | 54.9 | 72.2 | 27.7 |
| Condenser | 122.7 | 34.4 | 88.3 | 22.5 | 77.5 | 80.6 | 19.4 |
| Pump | 14.5 | 11.5 | 3.0 | 20.0 | 80.0 | 80.0 | 20.0 |
| Turbine | 746.5 | 643.7 | 102.8 | 13.7 | 86.3 | 100 | 0 |

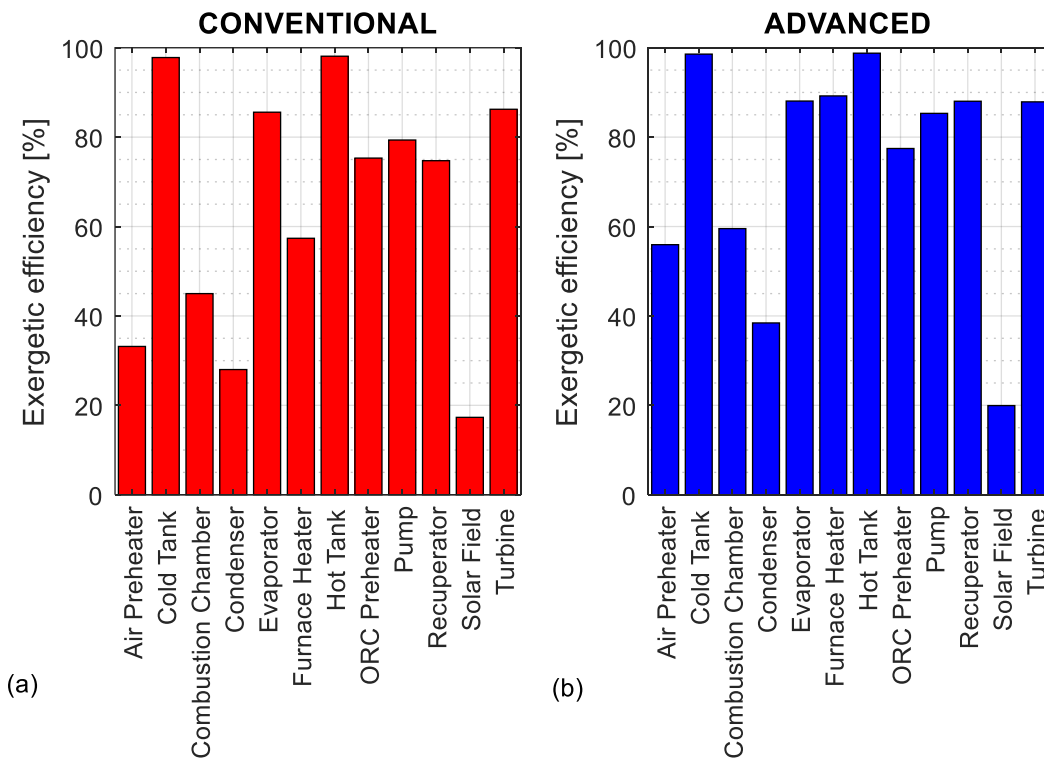


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 552 Figure 3 - Relative avoidable irreversibility in different components of the hybrid plant

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| Component | $j_{av,en}$ (kW) | $j_{av,ex}$ (kW) | $j_{un,en}$ (kW) | $j_{un,ex}$ (kW) |
|--------------------|---------------------|---------------------|---------------------|---------------------|
| Solar field | 2725.3 | -0.6 | 518.0 | 0.6 |
| Hot tank | 12.0 | 6.8 | 0 | 0 |
| Cold tank | 4.5 | 2.5 | 0 | 0 |
| Air preheater | 16.6 | 25.5 | 0.1 | 0.3 |
| Combustion chamber | 622.4 | 256.4 | 203.5 | 37.2 |
| Furnace heater | 52.6 | -12.1 | 257.9 | 25.3 |
| ORC preheater | 13.3 | 1.0 | 0.5 | 0.1 |
| Evaporator | 119.2 | 11.6 | 14.8 | 2.8 |
| Recuperator | 27.3 | 10.0 | 21.8 | 8.8 |
| Condenser | 55.0 | 13.4 | 16.1 | 3.8 |
| Pump | 2.0 | 0.5 | 0.5 | 0.1 |
| Turbine | 88.7 | 0 | 14.1 | 0 |

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566 Figure 4 - Comparison of conventional and advanced exergetic efficiencies for the hybrid plant

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568 **3.2. Results of advanced exergoeconomic analysis**

569 **3.2.1. Analysis based on splitting of the investment cost rates**

570 The levelized cost rates due to investment, operation and maintenance (\dot{Z}) and their segregates
 571 based on the splitting options of advanced exergoeconomic analysis are presented in Table 9. Here
 572 too, it can be seen that the impacts of interactions amongst the system components on investment
 573 cost rates are quite weak, with most of the cost rates being endogenous. In particular, the exogenous
 574 investment cost rate is less than 36 % of the total investment cost rates in all components, with the
 575 exception of air preheater where it is about 86 %. What this implies is that the overall investment
 576 cost rates of the hybrid plant could be substantially optimized by singly improving capital costs
 577 associated with the individual components. An exemplary approach to this is by considering

578 cheaper materials and manufacturing processes that would not compromise the level of
579 thermodynamic performance of the individual components. However, results equally showed that
580 large parts of the endogenous investment cost rates are unavoidable. Thus, the real potentials of
581 economic improvements based on the investment cost rates are better ranked using the avoidable
582 endogenous parts of the investment cost rates ($\dot{Z}^{av,en}$). In this regard, efforts should be placed on
583 the system components in the following descending order: combustion chamber, recuperator,
584 evaporator, solar field, furnace heater, turbine, cold tank, ORC preheater, hot tank, condenser, pump
585 and air preheater. Suffice it to emphasise here that this ranking focuses only on the potentiality of
586 improving just the investment cost rates, and the cost rates due to irreversibility should also be
587 considered for a definitive analysis.

588 Table 9 – Results of advanced exergoeconomic analysis – investment cost rates

| Component | \dot{Z}^r (€/h) | $\dot{Z}^{un}(\%)$ | \dot{Z}^{av} (%) | \dot{Z}^{en} (%) | \dot{Z}^{ex} (%) | $\dot{Z}^{av,en}$ (%) | $\dot{Z}^{av,ex}$ (%) | $\dot{Z}^{un,en}$ (%) | $\dot{Z}^{un,ex}$ (%) |
|--------------------|-------------------|--------------------|-----------------------|-----------------------|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Solar field | 22.62 | 98.0 | 2.0 | 99.9 | 0.1 | 2.0 | 0 | 97.9 | 0.1 |
| Hot tank | 5.76 | 95.9 | 4.0 | 63.8 | 36.2 | 2.6 | 1.4 | 61.3 | 34.7 |
| Cold tank | 5.76 | 94.0 | 6.0 | 64.5 | 35.2 | 3.8 | 2.1 | 60.8 | 33.2 |
| Air preheater | 0.87 | 80.5 | 19.5 | 13.8 | 86.2 | 2.3 | 17.2 | 11.5 | 69.0 |
| Combustion chamber | 2.14 | 46.3 | 53.7 | 84.6 | 15.4 | 45.3 | 8.4 | 39.3 | 7.0 |
| Furnace heater | 1.69 | 79.9 | 20.1 | 91.1 | 8.9 | 18.3 | 1.8 | 72.8 | 7.1 |
| ORC preheater | 2.03 | 86.2 | 13.8 | 76.8 | 23.2 | 10.3 | 3.5 | 66.5 | 19.7 |
| Evaporator | 5.06 | 82.6 | 17.4 | 84.0 | 16.0 | 14.6 | 2.8 | 69.4 | 13.2 |
| Recuperator | 4.89 | 76.1 | 23.9 | 71.3 | 28.7 | 17.0 | 6.9 | 54.2 | 21.9 |
| Condenser | 2.88 | 94.9 | 5.0 | 80.9 | 19.1 | 4.2 | 1.0 | 76.7 | 18.1 |
| Pump | 0.094 | 59.6 | 40.4 | 81.9 | 18.1 | 33.0 | 7.4 | 48.9 | 10.6 |
| Turbine | 2.71 | 90.0 | 10.0 | 100 | 0 | 10.0 | 0 | 90.0 | 0 |
| Valve 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Valve 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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590 3.2.2. Analysis based on splitting of the irreversibility cost rates

591 The impacts of system structures on irreversibility cost rates are analysed in this section,
592 considering both the aforementioned traditional and modified auxiliary costing approaches. Beyond
593 what is obtainable in conventional exergoeconomic analysis, advanced methodology reveals the
594 parts of cost rates of irreversibility that could be avoided in all components, as well as the impacts
595 of system structure on these cost rates. The comprehensive results are presented in Tables 10 and 11
596 for the traditional and modified costing approaches, respectively. As can be seen, large fractions of
597 irreversibility cost rates are generally avoidable in all components (greater than 60 %, with the
598 exception of furnace heater), irrespective of the auxiliary costing approach. Similarly, for the two
599 auxiliary costing approaches, results showed that endogenous cost rates dominate in all system
600 components, with the exception of air preheater. This connotes weak impacts of component
601 interactions on economic losses due to irreversibility, which once again corroborates that each
602 component should be optimized individually. Also, this suggests that the optimization potential in
603 each component could be sufficiently ranked using just the avoidable endogenous part ($\dot{C}_I^{av,en}$),
604 which are visible in Tables 10 and 11.

605 In addition, juxtaposing Tables 10 and 11 shows that different orders of avoidable endogenous
606 irreversibility cost rates are obtained for the two auxiliary costing approaches. The same is shown
607 more clearly in Figure 5, which compares avoidable irreversibility cost rates for the two auxiliary
608 costing approaches. Apart from in solar field where $\dot{C}_I^{av,en}$ is zero for both auxiliary costing
609 approaches (due to zero cost of solar irradiation), results showed dissimilar variation trends in other
610 components. Specifically, while $\dot{C}_I^{av,en}$ increased in the modified approach relative to the traditional

611 one for air preheater, combustion chamber, furnace heater, evaporator, recuperator, pump and
612 turbine, it decreased in other system components. This indicates that how auxiliary exergy costing is
613 defined in advanced exergoeconomic analysis plays significant roles on the results. For the two
614 costing approaches considered in this study, the impacts on the main productive components of the
615 hybrid cogeneration plant (turbine and condenser) are analysed. Figure 5 shows that, in the
616 modified auxiliary costing approach relative to the traditional one, turbine $\dot{C}_I^{av,en}$ increased by about
617 17 %, while that of the condenser decreased by about 73 %. What this suggests is that the cost
618 efficiency of electrical power production from the hybrid plant is slightly overestimated by the
619 traditional auxiliary costing approach, while that of the co-production of heat is grossly
620 underestimated. In reality based on several studies, cogeneration [49] and polygeneration [50] are
621 known to improve techno-economic performance of energy systems, and not vice versa as
622 suggested by applying the traditional auxiliary costing approach to the plant under investigation.
623 This thus gives a sort of credibility and advantage to the modified auxiliary costing approach, and it
624 should be adopted in future applications of advanced exergoeconomic methodology to energy
625 system analyses. This is especially true when the system under investigation involves internal heat
626 recovery for co-generation of products, as is the case in this paper.

627 Furthermore, the overall exergoeconomic ranking of components is obtained based on the sum of
628 avoidable endogenous investment cost rates and avoidable endogenous irreversibility cost rates.
629 Suffice it to mention again that the avoidable exogenous parts are basically excluded in these
630 analyses due to the aforementioned general weak impacts of system structure on exergoeconomic
631 performance. Thus, by considering Table 9 and Table 11 (for the modified costing approach), the
632 decreasing order of importance of system components to improving exergoeconomic performance
633 of the hybrid plant is: turbine, combustion chamber, evaporator, recuperator, furnace heater,
634 condenser, ORC preheater, air preheater, hot tank, solar field, cold tank and pump. Also,
635 exergoeconomic factor indicates the role of investment cost on exergoeconomic performance of a
636 component, thereby placing importance on reduction of the investment cost or improvement of its
637 thermodynamic performance. Figure 6 compares exergoeconomic factors for conventional and
638 advanced exergoeconomic analyses, as well as for the two auxiliary exergy costing approaches
639 considered in the advanced analysis. As can be seen, the effects of investment costs in
640 exergoeconomic performance of almost all components are weakened in the advanced analysis,
641 irrespective of the costing approach. This is because advanced analysis centres on avoidable cost
642 rates, and it shows that the effects of thermodynamic inefficiencies of system components on
643 economic underperformance are significantly higher than what obtains under the conventional
644 method. Moreover, the effect of auxiliary costing approach on exergoeconomic factor is barely
645 significant, obviously due to the same investment cost rate.

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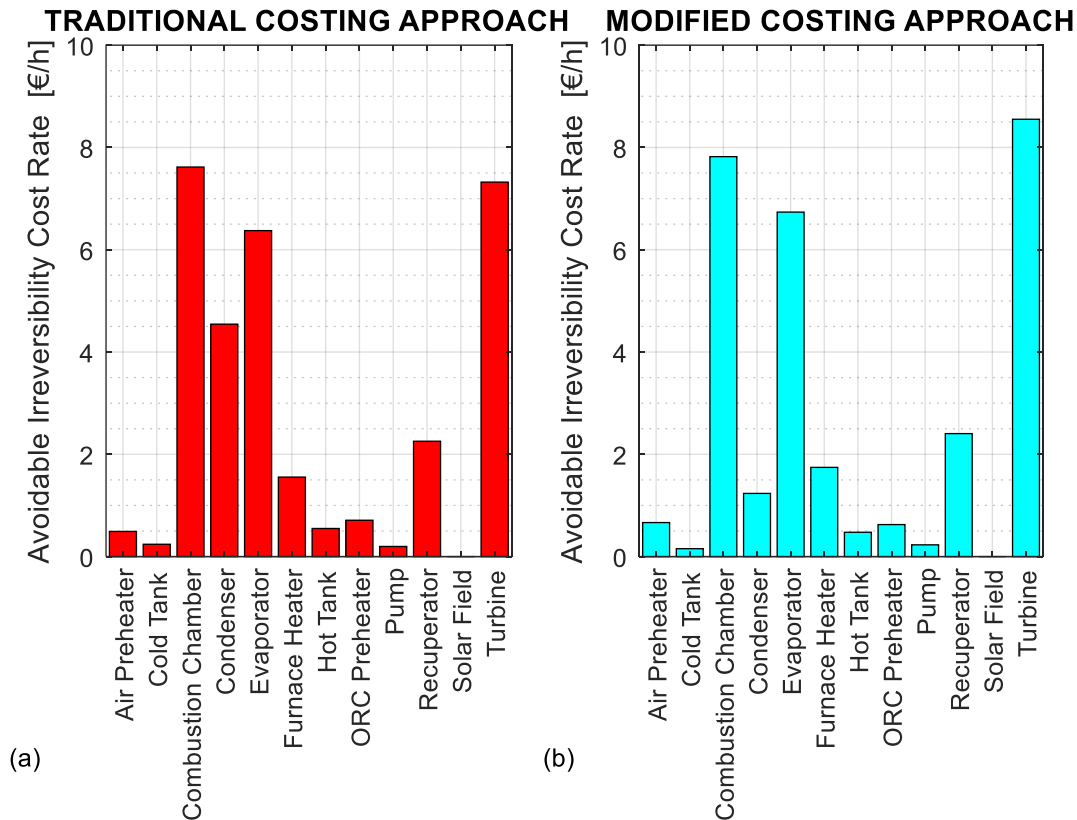
659 *Table 10 – Results of advanced exergoeconomic analysis – irreversibility cost rates based on*
 660 *traditional unit exergy costing*

| Component | \dot{C}_I^r (€/h) | \dot{C}_I^{un} (€/h) | \dot{C}_I^{av} (€/h) | \dot{C}_I^{en} (€/h) | \dot{C}_I^{ex} (€/h) | $\dot{C}_I^{av,en}$ (€/h) | $\dot{C}_I^{av,ex}$ (€/h) | $\dot{C}_I^{un,en}$ (€/h) | $\dot{C}_I^{un,ex}$ (€/h) |
|--------------------|---------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Solar field | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hot tank | 0.86 | 0 | 0.86 | 0.55 | 0.31 | 0.55 | 0.31 | 0 | 0 |
| Cold tank | 0.37 | 0 | 0.37 | 0.24 | 0.13 | 0.24 | 0.13 | 0 | 0 |
| Air preheater | 1.26 | 0.01 | 1.25 | 0.49 | 0.76 | 0.49 | 0.75 | 0 | 0.01 |
| Combustion chamber | 13.70 | 2.95 | 10.76 | 10.11 | 3.59 | 7.62 | 3.14 | 2.49 | 0.46 |
| Furnace heater | 9.56 | 8.36 | 1.20 | 9.17 | 0.39 | 1.55 | -0.36 | 7.62 | 0.75 |
| ORC preheater | 0.80 | 0.03 | 0.77 | 0.74 | 0.06 | 0.71 | 0.06 | 0.03 | 0 |
| Evaporator | 7.93 | 0.94 | 6.99 | 7.16 | 0.77 | 6.37 | 0.62 | 0.79 | 0.15 |
| Recuperator | 5.61 | 2.53 | 3.08 | 4.06 | 1.55 | 2.26 | 0.83 | 1.80 | 0.73 |
| Condenser | 7.29 | 1.65 | 5.65 | 5.88 | 1.42 | 4.54 | 1.10 | 1.33 | 0.31 |
| Pump | 0.30 | 0.06 | 0.24 | 0.24 | 0.06 | 0.20 | 0.05 | 0.05 | 0.01 |
| Turbine | 8.49 | 1.16 | 7.32 | 8.49 | 0 | 7.32 | 0 | 1.16 | 0 |
| Valve 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Valve 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

661
 662 *Table 11 – Results of advanced exergoeconomic analysis – irreversibility cost rates based on*
 663 *modified unit exergy costing*

| Component | \dot{C}_I^r (€/h) | \dot{C}_I^{un} (€/h) | \dot{C}_I^{av} (€/h) | \dot{C}_I^{en} (€/h) | \dot{C}_I^{ex} (€/h) | $\dot{C}_I^{av,en}$ (€/h) | $\dot{C}_I^{av,ex}$ (€/h) | $\dot{C}_I^{un,en}$ (€/h) | $\dot{C}_I^{un,ex}$ (€/h) |
|--------------------|---------------------|------------------------|------------------------|------------------------|------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Solar field | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hot tank | 0.75 | 0 | 0.74 | 0.48 | 0.27 | 0.48 | 0.27 | 0 | 0 |
| Cold tank | 0.24 | 0 | 0.24 | 0.15 | 0.08 | 0.15 | 0.08 | 0 | 0 |
| Air preheater | 1.70 | 0.02 | 1.69 | 0.67 | 1.03 | 0.67 | 1.02 | 0 | 0.01 |
| Combustion chamber | 14.07 | 3.02 | 11.04 | 10.38 | 3.69 | 7.82 | 3.22 | 2.56 | 0.47 |
| Furnace heater | 10.73 | 9.38 | 1.34 | 10.29 | 0.44 | 1.74 | -0.40 | 8.55 | 0.84 |
| ORC preheater | 0.71 | 0.03 | 0.68 | 0.65 | 0.06 | 0.63 | 0.05 | 0.02 | 0.01 |
| Evaporator | 8.38 | 0.99 | 7.39 | 7.57 | 0.81 | 6.74 | 0.65 | 0.84 | 0.16 |
| Recuperator | 5.98 | 2.70 | 3.29 | 4.32 | 1.66 | 2.41 | 0.88 | 1.92 | 0.77 |
| Condenser | 1.98 | 0.45 | 1.54 | 1.60 | 0.38 | 1.23 | 0.30 | 0.36 | 0.09 |
| Pump | 0.35 | 0.07 | 0.28 | 0.28 | 0.06 | 0.23 | 0.05 | 0.05 | 0.01 |
| Turbine | 9.91 | 1.36 | 8.55 | 9.91 | 0 | 8.55 | 0 | 1.36 | 0 |
| Valve 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Valve 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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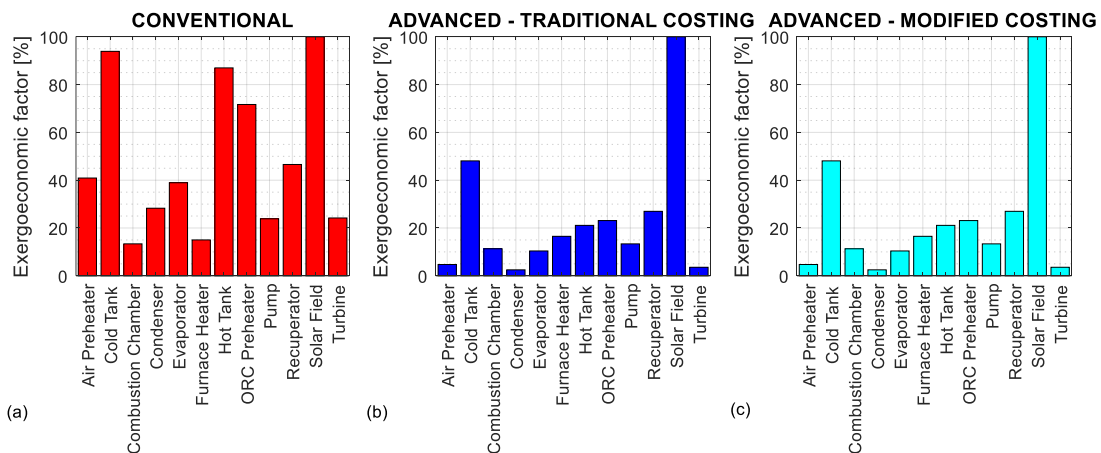
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Figure 5 - Avoidable endothermic cost rate of irreversibility in each component for the traditional and modified auxiliary costing approaches



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Figure 6 - Comparison of conventional and advanced exergoeconomic factors for the hybrid solar-biomass plant

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4. Conclusions

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Advanced exergoeconomic method has been applied in this study, to investigate improvement potentials in a hybrid solar-biomass ORC cogeneration plant. The hybrid plant had been earlier conceived as a structural optimization scheme to retrofit a real solar-ORC plant, which currently runs in Ottana, Italy. The main contribution of this paper centers on modification of the auxiliary exergy costing approach in the advanced exergoeconomic methodology, to reflect impacts of stream energy quality in the analysis. In addition, application of this method to solar-based systems is not as common in the state of the art. The main study findings are:

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- More than 50 % of total irreversibility rates can be avoided in almost all of the system components, suggesting that optimization of the plant is highly essential. Also, total

682 irreversibility rates were obtained to be more endogenous than exogenous in most of the
 683 components, indicating weak thermodynamic interdependencies of the system components
 684 and that improvement efforts should be focused on internal operations of the individual
 685 components.

- 686 • The exogenous investment cost rate is less than 36 % of the total investment cost rates in
 687 most of the components, implying weak impacts of component interactions on cost rates.
 688 However, results equally showed that large parts of the endogenous investment cost rates are
 689 unavoidable. Moreover, irreversibility cost rates larger than 60 % were obtained to be
 690 avoidable in almost all components, irrespective of the auxiliary costing approach.
- 691 • It was obtained that how auxiliary exergy costing is defined in advanced exergoeconomic
 692 analysis plays significant roles on the results. In particular for the hybrid plant under study,
 693 about 17 % increase in turbine avoidable endogenous irreversibility cost rate and about 73 %
 694 decrease in that of condenser were observed in the modified auxiliary costing approach,
 695 relative to the traditional approach. By comparison with the impact that cogeneration of
 696 products is expected to have on system performance based on previous studies, it could be
 697 inferred that the modified auxiliary costing approach gives more practical results.

698 Nomenclature

Letter symbols:

A area (m²)
 c average unit cost (€/kWh)
 \dot{C} exergy cost rate (€/h)
 d diameter (m)
 e specific exergy (kJ/kg)
 \dot{E} rate of exergy (kW)
 \dot{E}_s exergy of the sun (kW)
 f exergoeconomic factor
 h specific enthalpy (kJ/kg)
 H annual plant operation (hours)
 \dot{I} rate of irreversibility (kW)
 int interest rate
 k thickness (m)
 mm molar mass
 \dot{m} mass flow rate (kg/s)
 MF maintenance factor
 N plant lifetime (years)
 \dot{q} specific thermal power (W/m²)
 \dot{Q} thermal power (kW)
 RI relative avoidable irreversibility
 T temperature (°C, K)
 t time (s)
 U overall heat transfer coeff.
 (W/m²K)
 V volume (m³)
 \dot{W} electrical power (kW)
 Y energy quality level

Z investment cost (€)

\dot{Z} investment and operation cost
 rate (€/h)

Greek symbols

ΔT pinch point temperature
 difference (K)
 ε exergetic efficiency
 η efficiency
 α air convection heat transfer
 coefficient (W/m²K)
 ρ density (kg/m³)

Subscripts and superscripts

a ambient
 A annual
 av avoidable
 ch chemical
 CLN clean
 d design
 en endogenous
 ex exogenous
 f fuel
 i inlet/fuel
 ins insulation
 is isentropic
 L loss
 $mech$ mechanical
 min minimum
 o outlet/product

| | | | |
|------------|-----------|-----------|-------------|
| <i>OPT</i> | optical | <i>sf</i> | solar field |
| <i>p</i> | product | <i>th</i> | thermal |
| <i>pl</i> | pipe loss | <i>un</i> | unavoidable |
| <i>q</i> | heat | | |
| <i>r</i> | real | | |
| <i>w</i> | work | | |

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